

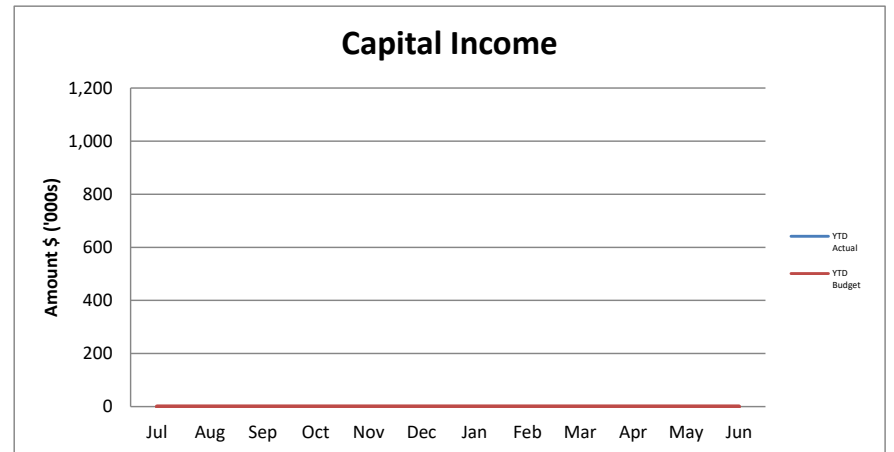
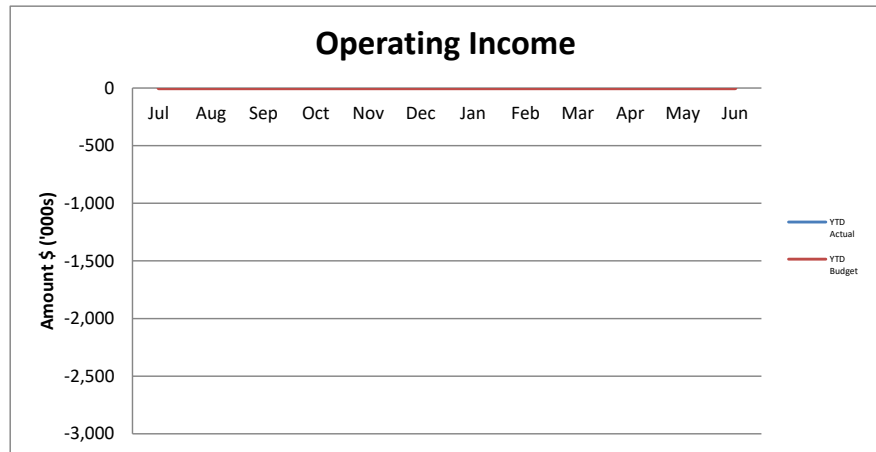
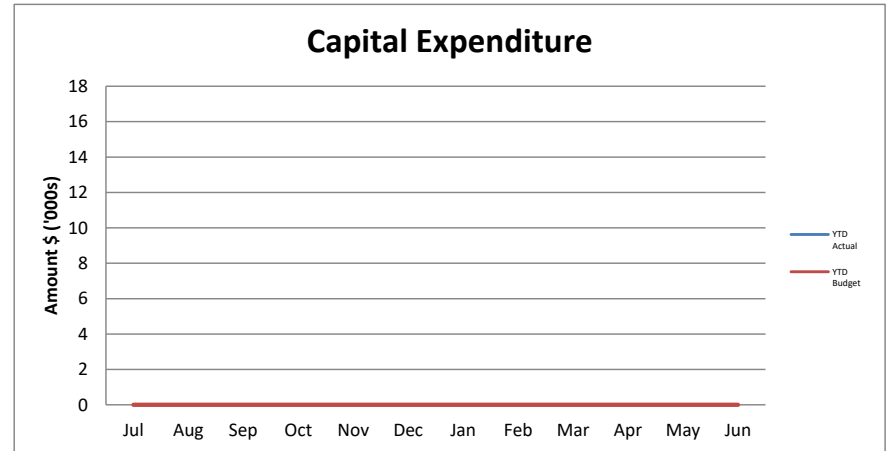
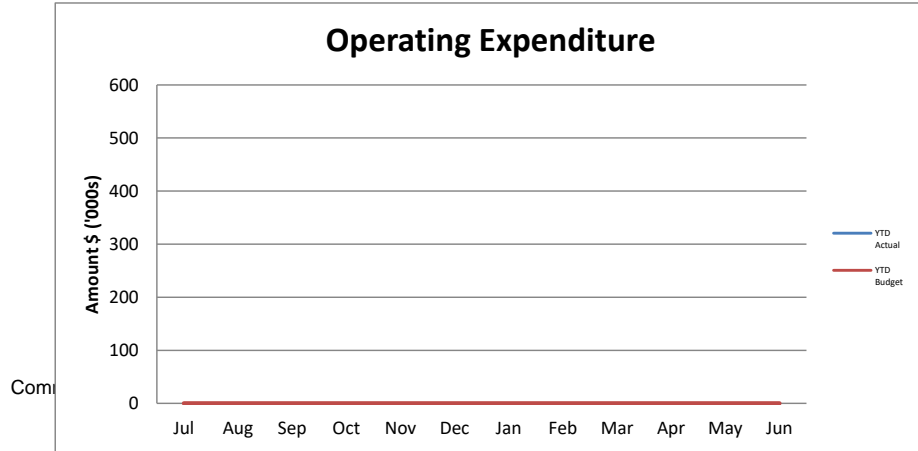


SHIRE OF RAVENSTHORPE
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2019

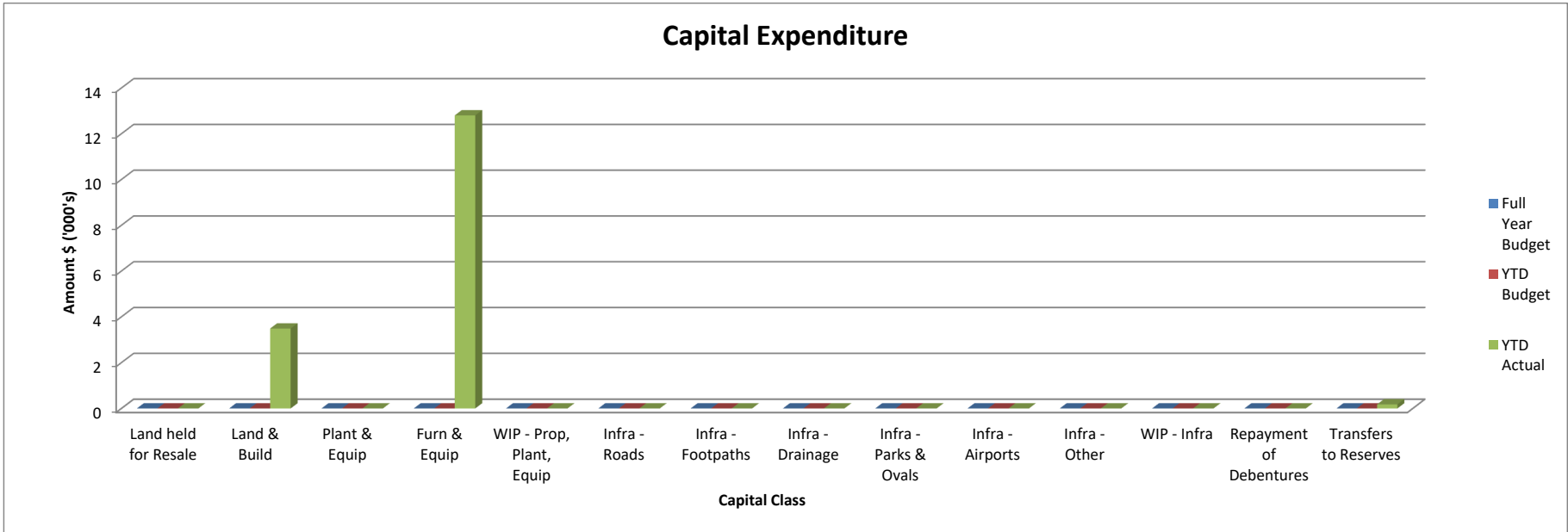
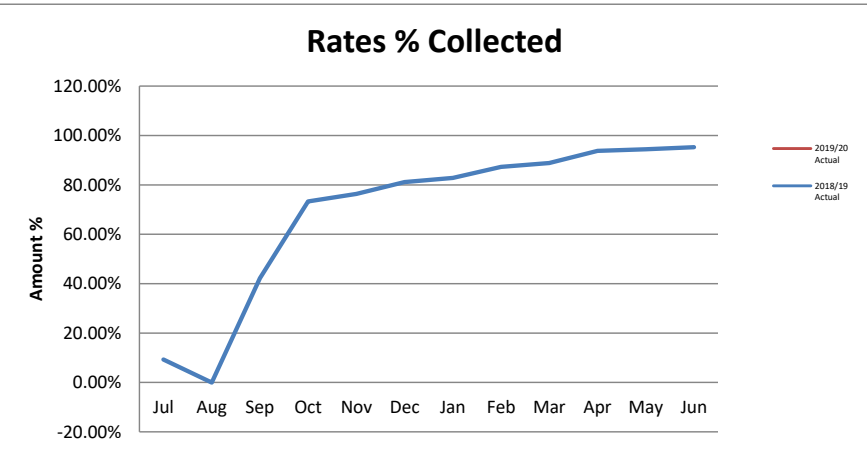
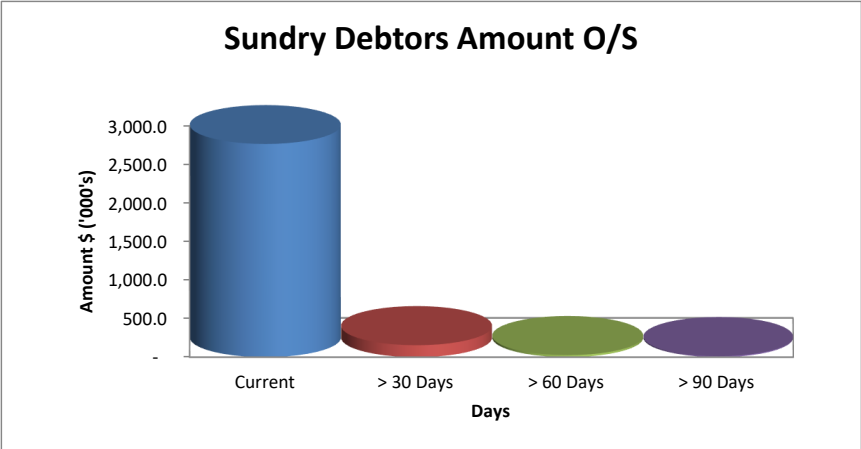
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Income and Expenditure Graphs to 31 July 2019



Other Graphs to 31 July 2019



SHIRE OF RAVENSTHORPE
SHIRE OF RAVENSTHORPE
STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

	NOTE	2019/20 Adopted Budget \$	2019/20 Revised Budget \$	JULY 2019 Y-T-D Budget \$	JULY 2019 Actual \$	Variences Actuals to Budget \$	Variences Actual Budget to Y-T-D %
Operating							
Revenues/Sources							
Governance		0	0	0	0	0	0.00%
General Purpose Funding		0	0	0	4,145	4,145	0.00%
Law, Order, Public Safety		0	0	0	1,986	1,986	0.00%
Health		0	0	0	6,152	6,152	0.00%
Education and Welfare		0	0	0	19,576	19,576	0.00%
Housing		0	0	0	600	600	0.00%
Community Amenities		0	0	0	5,095	5,095	0.00%
Recreation and Culture		0	0	0	3,614	3,614	0.00%
Transport		0	0	0	(2,572,394)	(2,572,394)	0.00%
Economic Services		0	0	0	2,040	2,040	0.00%
Other Property and Services		0	0	0	578	578	0.00%
		<u>0</u>	<u>0</u>	<u>0</u>	<u>-2,528,608</u>	<u>(2,528,608)</u>	<u>#DIV/0!</u>
(Expenses)/(Applications)							
Governance		0	0	0	(945)	(945)	0.00%
General Purpose Funding		0	0	0	(481)	(481)	0.00%
Law, Order, Public Safety		0	0	0	(46,625)	(46,625)	0.00%
Health		0	0	0	(8,037)	(8,037)	0.00%
Education and Welfare		0	0	0	(37,876)	(37,876)	0.00%
Housing		0	0	0	(266)	(266)	0.00%
Community Amenities		0	0	0	(59,814)	(59,814)	0.00%
Recreation & Culture		0	0	0	(25,868)	(25,868)	0.00%
Transport		0	0	0	(139,852)	(139,852)	0.00%
Economic Services		0	0	0	(7,412)	(7,412)	0.00%
Other Property and Services		0	0	0	(184,205)	(184,205)	0.00%
		<u>0</u>	<u>0</u>	<u>0</u>	<u>(511,381)</u>	<u>(511,381)</u>	<u>#DIV/0!</u>
Net Operating Result Excluding Rates		0	0	0	(3,039,989)	(3,039,989)	0.00%
Adjustments for Non-Cash							
(Revenue) and Expenditure							
(Profit)/Loss on Asset Disposals	2	0	0	0	0	0	0.00%
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%
Rounding		0	0	0	0	0	0.00%
Depreciation on Assets		0	0	0	0	0	0.00%
Capital Revenue and (Expenditure)							
Purchase of Land and Buildings	1	0	0	0	(3,487)	(3,487)	0.00%
Purchase of Furniture & Equipment	1	0	0	0	0	0	0.00%
Purchase of Plant & Equipment	1	0	0	0	0	0	0.00%
Purchase of WIP - PP & E	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Roads	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Footpaths	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Drainage	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Parks & Ovals	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Airports	1	0	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Other	1	0	0	0	0	0	0.00%
Proceeds from Disposal of Assets	2	0	0	0	0	0	0.00%
Repayment of Debentures	3	0	0	0	0	0	0.00%
Transfers to Restricted Assets (Reserves)	4	0	0	0	(177)	(177)	0.00%
Transfers from Restricted Asset (Reserves)	4	0	0	0	1,070,000	1,070,000	0.00%
Net Current Assets July 1 B/Fwd	5	2,317,811	2,317,811	2,818,598	2,818,598	0	0.00%
Adjustment to 17/18 Deferred Rates		0	0				
Net Current Assets Year End/To date - Flood Damage		0	0				
Net Current Assets Year End/To date	5	<u>0</u>	<u>0</u>	<u>2,818,598</u>	<u>88,091</u>	<u>(2,730,507)</u>	<u>96.87%</u>
Amount Raised from Rates		<u>2,317,811</u>	<u>2,317,810</u>	<u>0</u>	<u>756,854</u>	<u>756,854</u>	<u>#DIV/0!</u>

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations Greater than 10% and \$100,000 ▲
Below Budget Expectations Less than 10% and \$100,000 ▼

**SHIRE OF RAVENSTHORPE
FOR THE PERIOD ENDED 31 JULY 2019
Report on Significant variances Greater than 10% and \$100,000**

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

The Materiality variance adopted by Council is:

Actual Variance exceeding 10% of YTD Budget or \$100,000 whichever is the lesser.

REPORTABLE OPERATING REVENUE VARIATIONS

Budget not yet adopted.

REPORTABLE OPERATING EXPENSE VARIATIONS

Budget not yet adopted.

REPORTABLE NON-CASH VARIATIONS

Budget not yet adopted.

REPORTABLE CAPITAL EXPENSE VARIATIONS

Budget not yet adopted.

REPORTABLE CAPITAL INCOME VARIATIONS

Budget not yet adopted.

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

	2019/20 Adopted Budget \$	2019/20 Revised Budget \$	2019/20 YTD Budget \$	JULY 2019 Actual \$
1. ACQUISITION OF ASSETS				
The following assets have been acquired during the period under review:				
<u>By Program</u>				
Governance				
<i>Members of Council</i>				
Purchase Furniture & Equipment	0	0	0	0
Law, Order & Public Safety				
<i>Fire Prevention & Control</i>				
Water Tank 80,000Ltr - Jerdacuttup Bfb	0	0	0	0
Health				
<i>Doctors & Other Health</i>				
TIMING Edge li Ultrasound	0	0	0	0
Housing				
<i>Staff Housing</i>				
18 Carlisle St Housing Upgrade	0	0	0	0
93 Spence St Housing Upgrade	0	0	0	0
Lot 79 Esplanade Hopetoun Housing Upgrade	0	0	0	0
	0	0	0	0
<i>Other Housing</i>				
Community Amenities				
<i>Sanitation - Household Refuse</i>				
Ravensthorpe Regional Landfill	0	0	0	0
Recreation and Culture				
<i>Other Recreation & Sport</i>				
New Gym Equipment	0	0	0	0
Hopetoun Tennis Courts Resurface	0	0	0	0
Rangeview Park Upgrade	0	0	0	0
Ravensthorpe Cricket Pitch	0	0	0	0
Ravensthorpe Tennis Courts	0	0	0	0
Ravensthorpe Bowls Club - Lighting	0	0	0	0
Playground Renewal - Ravensthorpe Rec	0	0	0	0
Phillips River Rd Canoe Trail	0	0	0	0
Hopetoun Upgrade Of Oval Lighting	0	0	0	0
<i>Libraries</i>				
Ravensthorpe Crc - Improvements	0	0	0	0
Transport				
<i>Construction - Roads, Bridges, Depots</i>				
Roads Construction Council				
Four Mile Carpark - Construct New Parking	0	0	0	0
Queen Street - Infill Stormwater Drain Adjacent	0	0	0	0
Streetscape Morgan Street Stage 3	0	0	0	0
2019/20 Floodway Sealing Repairs - Council	0	0	0	0
Veal Street - Carpark Expansion	0	0	0	0
Gravel Pit Reinstatement	0	0	0	0
Gravel Pit Development	0	0	0	0
Roads Mrwa V Of G Constr				
Jerdacuttup Road - Stabilise Pavement &	0	0	0	0
Springdale Road - Bitumen Reseal (Rrg)	0	0	0	0
Hammersley Drive Bitumen Reseal (Rrg)	0	0	0	0
Mrwa Project Construction				
Fitzgerald Rd - Gravel Re-Sheet Slk 43.3 - 59.8	0	0	0	0

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

1. ACQUISITION OF ASSETS (Continued)	2019/20 Adopted Budget \$	2019/20 Revised Budget \$	2019/20 YTD Budget \$	JULY 2019 Actual \$
The following assets have been acquired during the period under review:				
<u>By Program (Continued)</u>				
<u>Transport (Continued)</u>				
Roads To Recovery Construction				
Ravensthorpe Streets	0	0	0	0
Neil & Spence St Intersection	0	0	0	0
Bridges Construction				
Springdale Road Bridge	0	0	0	0
Footpath Construction				
Chittick St/Gibson Way/Forrest Way - Concrete	0	0	0	0
Crc/Dunnart - Laneway Paving & Landscaping	0	0	0	0
Hosking Street - Concrete Footpath	0	0	0	0
Purchase Land - Roadworks And Depots				
Purchase Depot Block - 1 Moir Road	0	0	0	3,487
Land Lot 36,318 & 177 Floater Road	0	0	0	0
<u>Road Plant Purchases</u>				
Maintenance Grader Replacement	0	0	0	0
Multi Tyre Roller	0	0	0	0
Skid Steer Loader	0	0	0	0
Construction Loader	0	0	0	0
Light Truck - P&G Ravensthorpe	0	0	0	0
Side Tipper	0	0	0	0
Mechanical Workshop Fitout	0	0	0	0
Street Sweeper Trailer	0	0	0	0
Zero Turn Mower	0	0	0	0
<u>Aerodromes</u>				
Runway Reseal	0	0	0	0
Other Property & Services				
<u>Administration</u>				
Computer Upgrades	0	0	0	0
Toyota Landcruiser/Prado - Ceo	0	0	0	0
Toyota Hilux Dual Cab - Mes	0	0	0	0
Toyota Fortuner - Dccs	0	0	0	0
Toyota Hilux Dual Cab (Pool Car)	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,487</u>
<u>By Class</u>				
Land	0	0	0	3,487
Buildings	0	0	0	0
Furniture & Equipment	0	0	0	0
Plant & Equipment	0	0	0	0
Work in Progress - PPE	0	0	0	0
Infrastructure - Roads	0	0	0	0
Infrastructure - Footpaths	0	0	0	0
Infrastructure - Drainage	0	0	0	0
Infrastructure - Parks & Ovals	0	0	0	0
Infrastructure - Airports	0	0	0	0
Infrastructure - Other	0	0	0	0
Work in Progress - INFRA	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,487</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

<u>By Program</u>	Written Down Value		Sale Proceeds		Profit(Loss)	
	2019/20 Adopted Budget \$	2019/20 YTD Actual \$	2019/20 Adopted Budget \$	2019/20 YTD Actual \$	2019/20 Adopted Budget \$	2019/20 YTD Actual \$
	Transport					
John Deere 670G 2012 Grader					0.00	0.00
Bobcat & Attachments					0.00	0.00
John Deere 624K Z Bar Loader					0.00	0.00
Mitsubishi Triton					0.00	0.00
Mitsubishi Triton GLX Pool Car					0.00	0.00
Duraquip Side Tipper					0.00	0.00
Other Property & Services						
Toyota Prado (CEO)					0.00	0.00
Toyota Hilux D/C (MES)					0.00	0.00
Toyota Kluger (MCCS)					0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00

<u>By Class of Asset</u>	Written Down Value		Sale Proceeds		Profit(Loss)	
	2019/20 Adopted Budget \$	2019/20 YTD Actual \$	2019/20 Adopted Budget \$	2019/20 YTD Actual \$	2019/20 Adopted Budget \$	2019/20 YTD Actual \$
	Plant & Equipment					
John Deere 670G 2012 Grader	0.00	0.00	0.00	0.00	0.00	0.00
Bobcat & Attachments	0.00	0.00	0.00	0.00	0.00	0.00
John Deere 624K Z Bar Loader	0.00	0.00	0.00	0.00	0.00	0.00
Mitsubishi Triton	0.00	0.00	0.00	0.00	0.00	0.00
Mitsubishi Triton GLX Pool Car	0.00	0.00	0.00	0.00	0.00	0.00
Duraquip Side Tipper	0.00	0.00	0.00	0.00	0.00	0.00
Toyota Prado (CEO)	0.00	0.00	0.00	0.00	0.00	0.00
Toyota Hilux D/C (MES)	0.00	0.00	0.00	0.00	0.00	0.00
Toyota Kluger (MCCS)	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0	0.00

Summary

	2019/20 Adopted Budget \$	2019/20 YTD Actual \$
Profit on Asset Disposals	0.00	0.00
Loss on Asset Disposals	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

Vehicles have been traded, however transactions for Profit/Loss will be processed once the Annual Audit is complete

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	Principal Repayments		Principal Outstanding		Interest Repayments	
		2019/20 Adopted Budget \$	2019/20 YTD Actual \$	2019/20 Adopted Budget \$	2019/20 YTD Actual \$	2019/20 Adopted Budget \$	2019/20 YTD Actual \$
Housing							
Loan 145 Staff Housing	224,963	0	0	224,963	224,963	0	(1,801)
Loan 147 Other Housing	238,792	0	0	238,792	238,792	0	(1,185)
Recreation and Culture							
Loan 146 Hopetoun Community Centre	311,991	0	0	311,991	311,991	0	(3,337)
Transport							
Loan 138D Town Street	291,312	0	0	291,312	291,312	0	(6,167)
Loan 144 Town Street	157,963	0	0	157,963	157,963	0	(1,344)
Loan 143B Refinance	201,467	0	0	201,467	201,467	0	(1,613)
Loan 138E Refinance	267,881	0	0	267,881	267,881	0	(2,253)
	1,694,368	0	0	1,694,368	1,694,368	0	(17,700)

(*) Self supporting loan financed by payments from third parties.
All other loan repayments were financed by general purpose revenue.

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

	2019/20 Adopted Budget \$	2019/20 YTD Actual \$
4. RESERVES		
Cash Backed Reserves		
(a) Plant Reserve		
Opening Balance	434,818	434,818
Amount Set Aside / Transfer to Reserve		23
Amount Used / Transfer from Reserve	0	0
	<u>434,818</u>	<u>434,841</u>
(b) Emergency Farm Water Reserve		
Opening Balance	26,973	26,973
Amount Set Aside / Transfer to Reserve		1
Amount Used / Transfer from Reserve	0	0
	<u>26,973</u>	<u>26,974</u>
(c) Building Reserve		
Opening Balance	1,532,899	1,532,899
Amount Set Aside / Transfer to Reserve		80
Amount Used / Transfer from Reserve		(1,070,000)
	<u>1,532,899</u>	<u>462,979</u>
(d) Road & Footpath Reserve		
Opening Balance	426,545	426,545
Amount Set Aside / Transfer to Reserve		22
Amount Used / Transfer from Reserve	0	0
	<u>426,545</u>	<u>426,567</u>
(e) Swimming Pool Upgrade Reserve		
Opening Balance	44,534	44,534
Amount Set Aside / Transfer to Reserve		2
Amount Used / Transfer from Reserve	0	0
	<u>44,534</u>	<u>44,536</u>
(f) UHF Repeater Reserve		
Opening Balance	0	0
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>0</u>	<u>0</u>
(g) Airport Reserve		
Opening Balance	388,955	388,955
Amount Set Aside / Transfer to Reserve		20
Amount Used / Transfer from Reserve		0
	<u>388,955</u>	<u>388,975</u>
(h) Waste & Sewerage Reserve		
Opening Balance	300,701	300,701
Amount Set Aside / Transfer to Reserve		16
Amount Used / Transfer from Reserve	0	0
	<u>300,701</u>	<u>300,717</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

	2019/20 Adopted Budget \$	2019/20 YTD Actual \$
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
(i) State Barrier Fence Reserve		
Opening Balance	216,016	216,016
Amount Set Aside / Transfer to Reserve		11
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>216,016</u>	<u>216,027</u>
(j) Leave Reserve		
Opening Balance	42,329	42,329
Amount Set Aside / Transfer to Reserve		2
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>42,329</u>	<u>42,331</u>
Total Cash Backed Reserves	<u><u>3,413,770</u></u>	<u><u>2,343,947</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

**Summary of Transfers
To Cash Backed Reserves**

Transfers to Reserves

Plant Reserve	0	23
Emergency Farm Water Reserve	0	1
Building Reserve	0	80
Road & Footpath Reserve	0	22
Swimming Pool Upgrade Reserve	0	2
UHF Repeater Reserve	0	0
Airport Reserve	0	20
Waste & Sewerage Reserve	0	16
State Barrier Fence Reserve	0	11
Leave Reserve	0	2
	<u>0</u>	<u>177</u>

Transfers from Reserves

Plant Reserve	0	0
Emergency Farm Water Reserve	0	0
Building Reserve	0	(1,070,000)
Road & Footpath Reserve	0	0
Swimming Pool Upgrade Reserve	0	0
UHF Repeater Reserve	0	0
Airport Reserve	0	0
Waste & Sewerage Reserve	0	0
State Barrier Fence Reserve	0	0
Leave Reserve	0	0
	<u>0</u>	<u>(1,070,000)</u>
Total Transfer to/(from) Reserves	<u><u>0</u></u>	<u><u>(1,069,823)</u></u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

4. RESERVES (Continued)

Cash Backed Reserves (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Plant Reserve

To be used to assist in the purchasing of major plant and machinery.

Emergency Farm Water Reserve

To be used for the repair and/or construction of emergency farm water supplies in the Shire of Ravensthorpe

Building Reserve

To be used for the construction, refurbishment, modification or renovation of all buildings in the Shire of Ravensthorpe

Road and Footpath Reserve

To be used for the construction, renewal, resealing or repair of the road and footpath network.

Swimming Pool Upgrade Reserve

To be used towards any major repairs or improvements for the Ravensthorpe swimming pool.

UHF Repeater Reserve

Used in 2016/17 for upgraded diplexer on UHF Radio Repeaters in Hopetoun and Munglinup.

Airport Reserve

To be used for the construction, reconstruction, repairs or modification of facilities including buildings, tarmac, airstrip and associated infrastructure at the Ravensthorpe Airport

Waste and Sewerage Reserve

To be used for the repair and/or construction of waste and sewerage facilities in the Shire of Ravensthorpe.

State Barrier Fence Reserve

To be used for the extension of the State Barrier Fence from Ravensthorpe to Esperance

Leave Reserve

To be used to fund long service leave and non-current annual leave requirements

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

	2018/19 B/Fwd Per 2019/20 Budget \$	2018/19 B/Fwd Per Financial Report \$	JULY 2019 Actual \$
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	(294,724)	(557,419)	(579,241)
Cash - Restricted Unspent Grants	0	285,615	20,000
Cash - Restricted Unspent Loans	0	0	0
Cash - Restricted Reserves	3,802,027	3,802,028	2,343,948
Receivables (Budget Purposes Only)	0	0	0
Rates Outstanding	189,049	189,049	194,297
Sundry Debtors	58,758	58,758	465,753
Provision for Doubtful Debts	0	0	0
Gst Receivable	328,810	182,324	287,763
Accrued Income/Payments In Advance	4,369,362	4,369,362	10,881
Payments in Advance	0	10,881	0
Inventories	16,247	16,247	22,859
	<u>8,469,529</u>	<u>8,356,845</u>	<u>2,766,260</u>
LESS: CURRENT LIABILITIES			
Sundry Creditors	(1,897,231)	(701,563)	(95,710)
Accrued Interest On Loans	(26,421)	(23,701)	0
Accrued Salaries & Wages	(28,464)	(82,677)	0
Income In Advance	0	0	0
Gst Payable	(66,980)	(31,316)	(53,560)
Payroll Creditors	0	0	(142,834)
Accrued Expenses	(330,595)	(872,533)	0
PAYG Liability	0	0	0
Short Term Lease Liability	0	(98,617)	
Other Payables	0	(24,489)	(42,177)
Current Employee Benefits Provision	(445,306)	(377,707)	(377,707)
Current Loan Liability	(201,680)	0	0
	<u>(2,996,677)</u>	<u>(2,212,603)</u>	<u>(711,988)</u>
NET CURRENT ASSET POSITION	5,472,852	6,144,242	2,054,272
Less: Cash - Reserves - Restricted	(3,802,027)	(3,802,028)	(2,343,948)
Less: Cash - Unspent Grants - Restricted	0	0	
Add Back : Component of Leave Liability not Required to be Funded	445,306	377,707	377,707
Add Back : Current Loan Liability	201,680	0	0
ADD: Current Portion of Lease Liability	0	98,617	0
Adjustment for Trust Transactions Within Muni	0	60	60
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u>2,317,811</u>	<u>2,818,598</u>	<u>88,091</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

6. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2019/20 Rate Revenue \$	2019/20 Interim Rates \$	2019/20 Back Rates \$	2019/20 Total Revenue \$	2019/20 Budget \$
General Rate								
GRV Residential		775	10,913,894	0			0	
GRV Commercial		34	1,404,972	0			0	
GRV Industrial		35	512,772	0			0	
GRV Transient Workforce Accom		1	780,000	0			0	
GRV Short Stay Accommodation		1	72,800	0			0	
UV - Mining		64	2,164,211	0			0	
UV - Rural		340	205,000,000	0			0	
Non-Rateable								
Sub-Totals		1,250	220,848,649	0	0	0	0	0
Minimum Rates	Minimum \$							
GRV Residential		379	1,106,364	0		0	0	
GRV Commercial		9	44,740	0		0	0	
GRV Industrial		12	45,268	0		0	0	
UV - Mining		54	73,322	0		0	0	
UV - Rural		91	4,746,640	0		0	0	
Sub-Totals		545	6,016,334	0	0	0	0	0
Total Rates				0			0	0
Ex Gratia Rates								
Rates Written Off								
Total Rates							0	0

All land except exempt land in the Shire of Ravensthorpe is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2018/19 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-19 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
Builders Construction Industry Training Func	3,548	0	0	3,548
Bitumen Tender Document Bond	487	0	0	487
Building Registration Board Levy	11,435	57	(1,321)	10,171
Gym Swipe Card Bond	11,742	200	(40)	11,902
Hall Hire and Key Bonds	6,163	1,300	(600)	6,863
Hopetoun Tennis Club	9,072	0	0	9,072
Police Licensing Receipts	477	(450)	0	27
Candidate Nominations	0	0	0	0
Pavilion Hire Bonds	1,233	0	0	1,233
Ravensthorpe Cemetery Group	76	0	0	76
Rehabilitation Bond - Barmingo	6,866	0	0	6,866
Shire Staff Housing Bond	0	0	0	0
Rural Subdivisions Shed Bonds	43,494	0	0	43,494
Standpipe Swipe Card Bond	3,100	0	0	3,100
Subdivision Maintenance Bonds	14,375	0	0	14,375
Sundry Overpayments	5,393	0	0	5,393
Swimming Pool Key Deposits	4,250	0	(40)	4,210
Unknown Rates Payments	2,179	0	0	2,179
Flood Damage Donations	400	0	0	400
	<u>124,290</u>	<u>1,107</u>	<u>(2,001)</u>	<u>123,396</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

8. OPERATING STATEMENT BY PROGRAM

	JULY 2019 Actual \$	2019/20 Adopted Budget \$	2018/19 Actual \$
OPERATING REVENUES			
Governance	0	0	348
General Purpose Funding	4,145	0	6,349,368
Law, Order, Public Safety	1,986	0	432,118
Health	6,152	0	4,483
Education and Welfare	19,576	0	150,921
Housing	600	0	19,560
Community Amenities	5,095	0	580,990
Recreation and Culture	3,614	0	403,605
Transport	(2,572,394)	0	14,318,963
Economic Services	2,040	0	141,697
Other Property and Services	578	0	498,922
TOTAL OPERATING REVENUE	(2,528,608)	0	22,900,974
OPERATING EXPENSES			
Governance	(945)	0	(646,140)
General Purpose Funding	(481)	0	(272,902)
Law, Order, Public Safety	(46,625)	0	(876,192)
Health	(8,037)	0	(294,153)
Education and Welfare	(37,876)	0	(382,429)
Housing	(266)	0	(222,945)
Community Amenities	(59,814)	0	(1,360,774)
Recreation & Culture	(25,868)	0	(1,536,384)
Transport	(139,852)	0	(14,947,452)
Economic Services	(7,412)	0	(297,426)
Other Property and Services	(184,205)	0	(1,048,106)
TOTAL OPERATING EXPENSE	(511,380)	0	(21,884,904)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>(3,039,988)</u>	<u>0</u>	<u>1,016,071</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

8. OPERATING STATEMENT BY NATURE & TYPE

	JULY 2019 Actual \$	2019/20 Adopted Budget \$	2018/19 Actual \$
OPERATING REVENUES			
Rates	0	0	4,333,698
Operating Grants, Subsidies and Contributions	(2,427,085)	0	15,473,935
Non-Operating Grants, Subsidies and Contributions	(145,309)	0	1,293,000
Fees and Charges	35,001	0	1,047,323
Service Charges	0	0	0
Interest Earnings	2,784	0	90,036
Profit on Asset Disposals	0	0	0
Proceeds on Disposal of Assets	0	0	204,273
Realisation on Disposal of Assets	0	0	(204,273)
Other Revenue	6,003	0	662,982
TOTAL OPERATING REVENUE	(2,528,606)	0	22,900,974
OPERATING EXPENSES			
Employee Costs	(358,057)	0	(3,585,556)
Materials and Contracts	(147,650)	0	(15,330,789)
Utility Charges	(23,041)	0	(209,070)
Depreciation on Non-Current Assets	0	0	(1,942,407)
Interest Expenses	17,700	0	(85,360)
Insurance Expenses	0	0	(300,119)
Loss on Asset Disposals	0	0	(78,871)
FV Adjustment of Non-Current assets	0	0	0
Other Expenditure	(336)	0	(352,734)
TOTAL OPERATING EXPENSE	(511,384)	0	(21,884,906)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>(3,039,990)</u>	<u>0</u>	<u>1,016,068</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2019

9. STATEMENT OF FINANCIAL POSITION

	JULY 2019 Actual \$	2018/19 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	1,784,707	2,902,550
Trade and Other Receivables	958,694	4,351,107
Inventories	22,859	2,704
TOTAL CURRENT ASSETS	<u>2,766,260</u>	<u>7,256,361</u>
NON-CURRENT ASSETS		
Other Receivables	26,395	26,395
Inventories	0	0
Property, Plant and Equipment	34,076,899	34,060,612
Infrastructure	26,586,078	26,586,076
TOTAL NON-CURRENT ASSETS	<u>60,689,372</u>	<u>60,673,083</u>
TOTAL ASSETS	<u>63,455,632</u>	<u>67,929,444</u>
CURRENT LIABILITIES		
Trade and Other Payables	334,281	1,743,619
Right of Use Asset	98,617	98,617
Long Term Borrowings	0	0
Provisions	377,707	377,707
TOTAL CURRENT LIABILITIES	<u>810,605</u>	<u>2,219,943</u>
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	1,694,368	1,694,368
Right of Use Assets	1,015,248	1,015,248
Provisions	42,806	42,806
TOTAL NON-CURRENT LIABILITIES	<u>2,752,422</u>	<u>2,752,422</u>
TOTAL LIABILITIES	<u>3,563,027</u>	<u>4,972,365</u>
NET ASSETS	<u>59,892,605</u>	<u>62,957,079</u>
EQUITY		
Retained Surplus	37,648,267	39,618,432
Reserves - Cash Backed	2,343,948	3,413,771
Revaluation Surplus	19,900,447	19,900,447
TOTAL EQUITY	<u>59,892,603</u>	<u>62,932,590</u>