

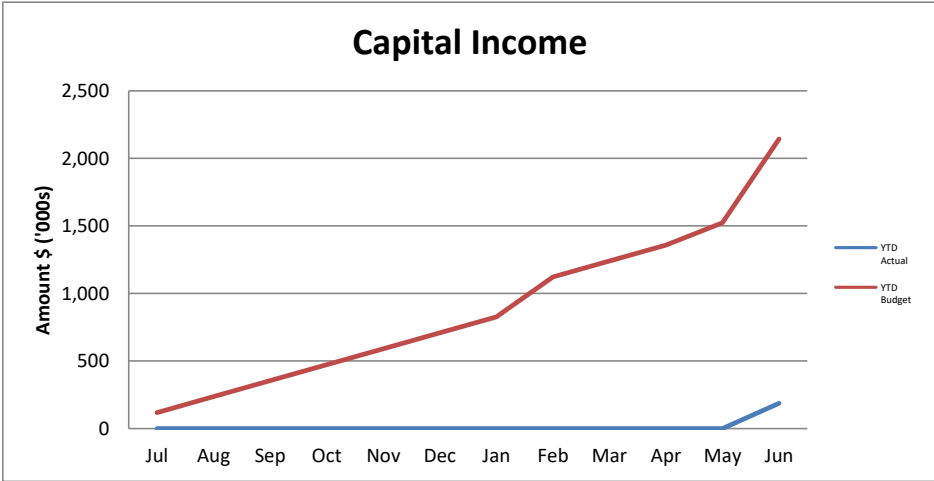
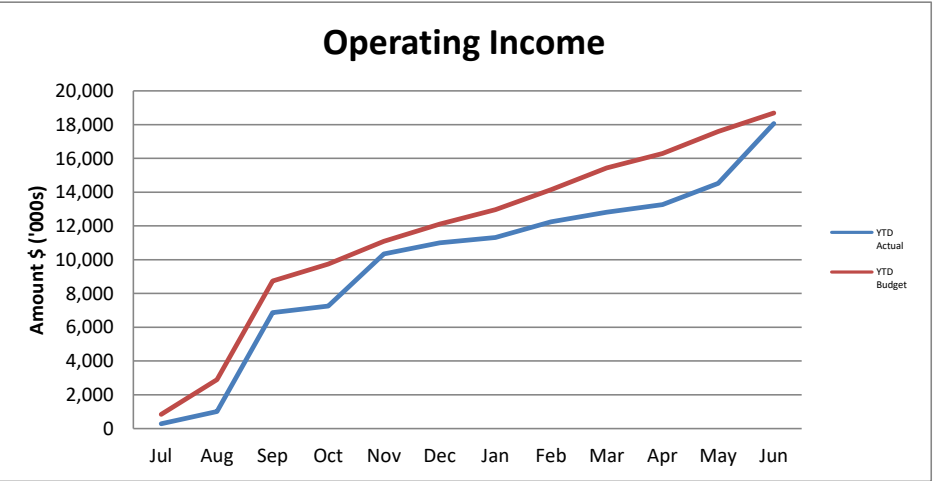
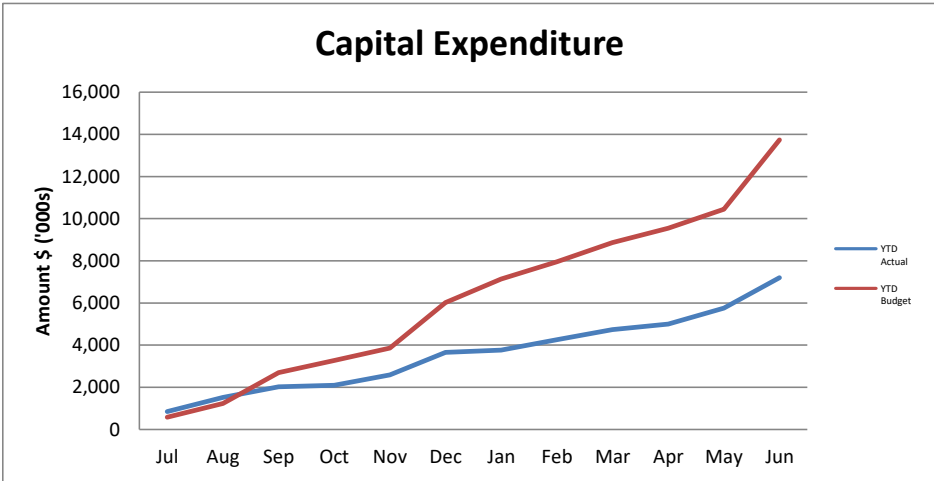
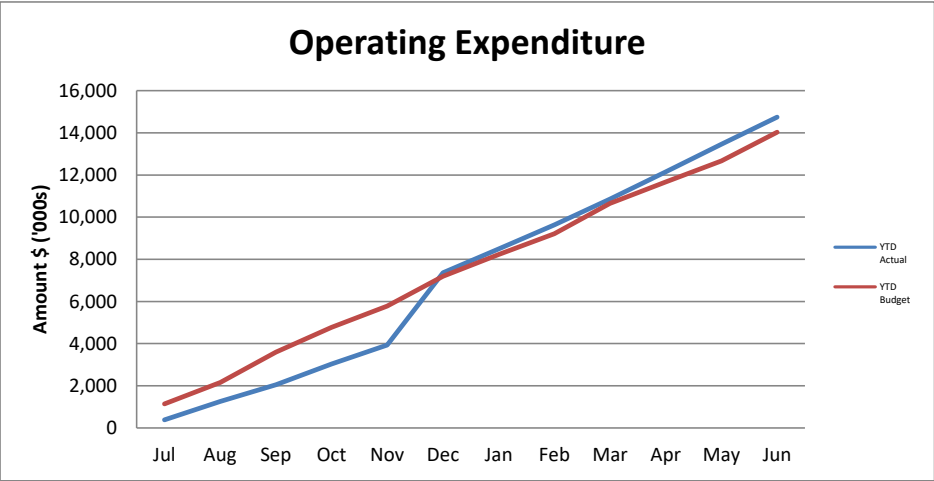


SHIRE OF RAVENSTHORPE
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023

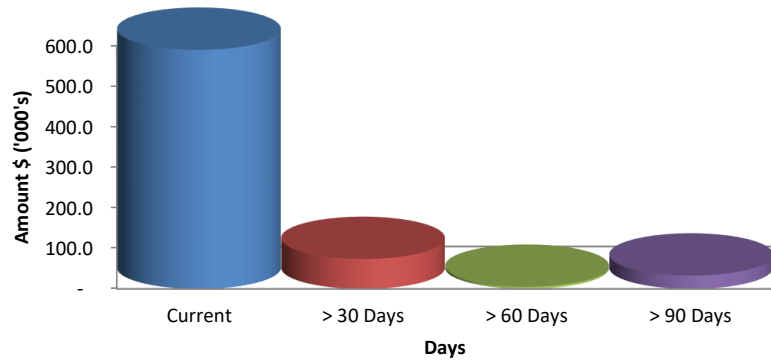
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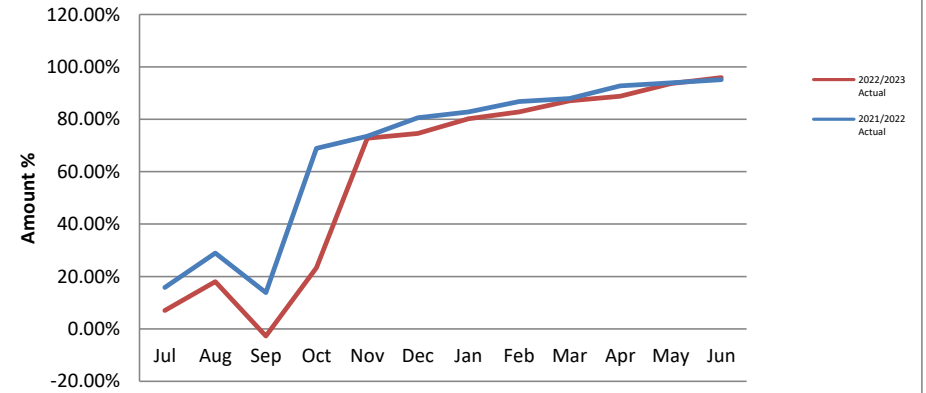
Income and Expenditure Graphs to 30 June 2023



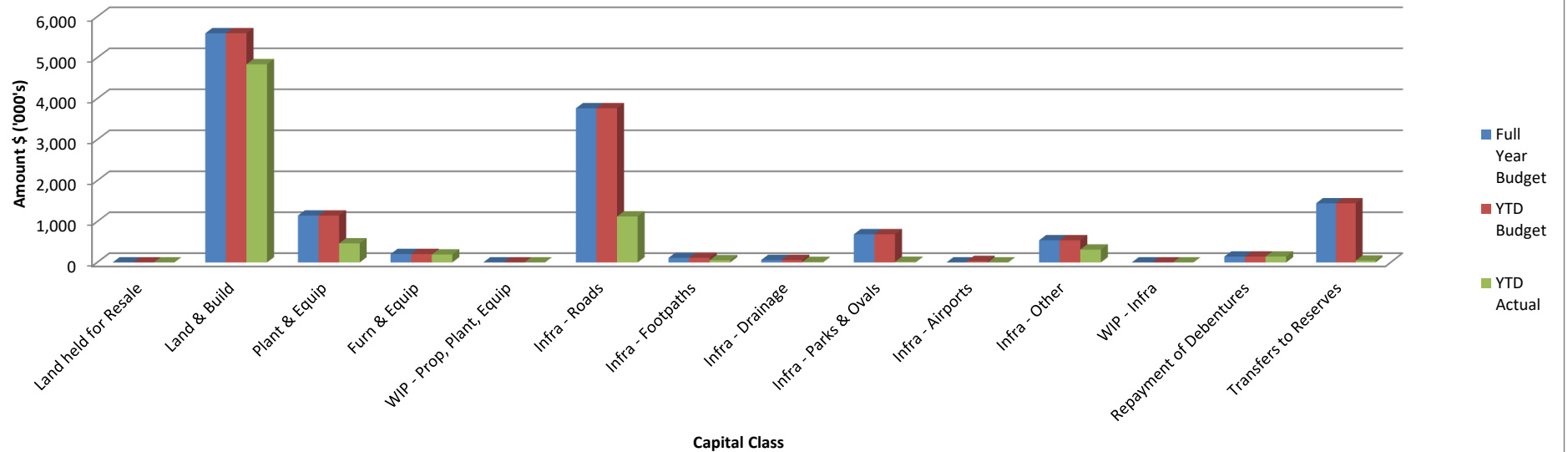
Sundry Debtors Amount O/S



Rates % Collected



Capital Expenditure



SHIRE OF RAVENSTHORPE
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

FOR THE PERIOD ENDED 30 JUNE 2023

	NOTE	2022/2023 Adopted Budget \$	2022/2023 Revised Budget \$	JUNE 2023 Y-T-D Budget \$	JUNE 2023 Actual \$	Variances Actuals to Budget \$	Variances Actual Budget to Y-T-D %	
OPERATING ACTIVITIES								
Revenue from operating activities								
Rates		4,923,089	5,023,089	5,023,089	5,024,821	1,732	100.03%	
Grants, Subsidies and Contributions		1,909,054	1,747,254	1,747,254	3,927,828	2,180,574	224.80%	▲
Fees and Charges		2,508,918	2,858,918	2,858,918	3,270,242	411,324	114.39%	▲
Service Charges		0	0	0	0	0	0.00%	
Interest Revenue		134,000	124,000	124,000	130,870	6,870	105.54%	
Other Revenue		638,086	713,886	713,886	730,827	16,941	102.37%	
Profit on Disposal of Assets		76,900	76,900	76,900	127,118	50,218	165.30%	
FV Adjust (Revenue)		0	0	0	0	0	0.00%	
		<u>10,190,047</u>	<u>10,544,047</u>	<u>10,544,047</u>	<u>13,211,706</u>	<u>2,667,660</u>	<u>125.30%</u>	
Expenditure from operating activities								
Employee Costs		(4,885,373)	(4,688,373)	(4,688,373)	(5,163,475)	(475,102)	(110.13%)	▲
Materials and Contracts		(3,832,562)	(3,695,986)	(3,695,986)	(3,248,861)	447,125	(87.90%)	▲
Utility Charges		(299,470)	(339,470)	(339,470)	(341,067)	(1,597)	(100.47%)	
Depreciation		(4,603,791)	(4,603,791)	(4,603,791)	(5,309,877)	(706,086)	(115.34%)	▲
Finance Costs		(53,357)	(53,357)	(53,357)	(22,415)	30,942	(42.01%)	
Insurance Expenses		(242,135)	(242,135)	(242,135)	(240,155)	1,980	(99.18%)	
Other Expenditure		(348,192)	(348,192)	(348,192)	(400,300)	(52,108)	(114.97%)	
Loss on Disposal of Assets		(56,700)	(56,700)	(56,700)	(17,042)	39,658	(30.06%)	
FV Adjust (Expenditure)		0	0	0	0	0	0.00%	
		<u>(14,321,580)</u>	<u>(14,028,004)</u>	<u>(14,028,004)</u>	<u>(14,743,192)</u>	<u>(715,188)</u>	<u>(105.10%)</u>	
Non-cash amounts excluded from operating activities								
(Profit)/Loss on Asset Disposals	2	(20,200)	(20,200)	(20,200)	(110,076)	(89,876)	(544.93%)	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0	0.00%	
Rounding		0	0	0	0	0	0.00%	
Depreciation on Assets		4,603,791	4,603,791	4,603,791	5,309,877	706,086	(115.34%)	▲
		<u>4,583,591</u>	<u>4,583,591</u>	<u>4,583,591</u>	<u>5,199,801</u>	<u>616,210</u>	<u>(113.44%)</u>	▲
Amount attributable to operating activities		452,058	1,099,634	1,099,634	3,668,316	2,568,682	(333.59%)	▲
INVESTING ACTIVITIES								
Inflows from investing activities								
Capital Grants, Subsidies and Contributions		8,612,968	8,144,539	8,144,539	4,852,975	(3,291,564)	(59.59%)	▼
Proceeds from Disposal of Assets	2	246,000	232,000	246,000	187,194	(58,806)	(76.10%)	
Proceeds from financial assets at amortised cost - self supporting loans		0	0	0	0	0	0.00%	
		<u>8,858,968</u>	<u>8,376,539</u>	<u>8,390,539</u>	<u>5,040,169</u>	<u>(3,350,369)</u>	<u>(60.07%)</u>	▲
Outflows from investing activities								
Purchase Land Held for Resale	1	0	0	0	0	0	0.00%	
Purchase of Land and Buildings	1	(6,050,987)	(5,657,342)	(5,657,342)	(4,837,756)	819,586	(85.51%)	▲
Purchase of Furniture & Equipment	1	(205,167)	(222,167)	(222,167)	(202,270)	19,897	(91.04%)	
Purchase of Plant & Equipment	1	(1,100,503)	(1,142,503)	(1,142,503)	(465,150)	677,353	(40.71%)	▲
Purchase of WIP - PP & E	1	0	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Roads	1	(3,860,802)	(3,764,501)	(3,764,501)	(1,123,505)	2,640,996	(29.84%)	▲
Purchase of Infrastructure Assets - Footpaths	1	(112,500)	(112,500)	(112,500)	(54,592)	57,908	(48.53%)	
Purchase of Infrastructure Assets - Drainage	1	(60,200)	(60,200)	(60,200)	(10,936)	49,264	(18.17%)	
Purchase of Infrastructure Assets - Parks & Ovals	1	(588,162)	(688,162)	(688,162)	(95,438)	592,724	(13.87%)	▲
Purchase of Infrastructure Assets - Airports	1	(35,000)	(35,000)	(35,000)	(17,417)	17,583	(49.76%)	
Purchase of Infrastructure Assets - Other	1	(464,431)	(464,431)	(464,431)	(305,587)	158,844	(65.80%)	▲
Purchase of WIP - INFRA	1	0	0	0	0	0	0.00%	
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0	0.00%	
		<u>(12,477,752)</u>	<u>(12,146,806)</u>	<u>(12,146,806)</u>	<u>(7,112,651)</u>	<u>5,034,155</u>	<u>(58.56%)</u>	▲
Amount attributable to investing activities		(3,618,784)	(3,770,267)	(3,756,267)	(2,072,482)	1,683,786	(55.17%)	▲
FINANCING ACTIVITIES								
Inflows from financing activities								
Proceeds from New Borrowings	3	0	0	0	0	0	0.00%	
Transfers from Restricted Asset (Reserves)	4	1,790,665	1,911,697	1,911,697	0	(1,911,697)	0.00%	
Transfers from Restricted Asset (Other)		0	0	0	0	0	0.00%	
		<u>1,790,665</u>	<u>1,911,697</u>	<u>1,911,697</u>	<u>0</u>	<u>(1,911,697)</u>	<u>0.00%</u>	
Outflows from financing activities								
Repayment of borrowings	3	(143,522)	(143,522)	(143,522)	(143,521)	1	(100.00%)	
Payments for principal portion of lease liabilities	2	(124,855)	(124,855)	(124,855)	0	124,855	0.00%	
Transfers to Restricted Assets (Reserves)	4	(1,445,128)	(1,445,128)	(1,445,128)	(43,921)	1,401,207	(3.04%)	
Transfers to Restricted Assets (Other)		0	0	0	0	0	0.00%	
		<u>(1,713,505)</u>	<u>(1,713,505)</u>	<u>(1,713,505)</u>	<u>(187,442)</u>	<u>1,401,207</u>	<u>(10.94%)</u>	▲
Amount attributable to financing activities		77,160	198,192	198,192	(187,442)	(510,490)	94.58%	▼
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year	5	3,060,408	2,979,343	2,979,343	2,979,343	0	(100.00%)	
Amount attributable to operating activities		452,058	1,099,634	1,099,634	3,668,316	2,568,682	(333.59%)	▲
Amount attributable to investing activities		(3,618,784)	(3,770,267)	(3,756,267)	(2,072,482)	1,683,786	(55.17%)	▲
Amount attributable to financing activities		77,160	198,192	198,192	(187,442)	(510,490)	94.58%	▼
Surplus or deficit at the end of the financial year	5	(29,159)	506,901	520,901	4,387,735	3,741,977	(842.34%)	▲

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations Greater than 10% and \$100,000 ▲
Below Budget Expectations Less than 10% and \$100,000 ▼

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

The Materiality variance adopted by Council is:

Actual Variance exceeding 10% of YTD Budget and \$100,000 whichever is the lesser.

REPORTABLE OPERATING REVENUE VARIATIONS

03 - General Purpose Funding

Financial Assistance Grants for the 23/24 financial year were received in advance and will be part of our carry forward figure.

05 - Law, Order and Public Safety

2022/2023 MAF Grant payments not yet received and Emergency Trailer Sign Grant also yet to be received

12 - Transport

Sale of 2 plant items brought higher return than expected. Received additional DFES grant for flooding that was not budgeted for. Reserve transfers yet to be processed for 22/23 year.

REPORTABLE OPERATING EXPENSE VARIATIONS

04 - Governance

Extraordinary election has not occurred therefore no election cost have been realised. Strategic planning projects are in progress so overall expenses are down in comparison to the budget figure.

05 - Law, Order and Public Safety

Bushfire mitigation activities are continuing, however expenses lower than budget figure. Ranger expenses lower than expected although fully staffed resources allocated to the airport with increased activity out there. Also in turn leading to no need for budgeted contact ranger expenses.

11 - Recreation & Culture

Depreciation for 22/23 higher than initially budgeted for.

12 - Transport

General road maintenance is higher than budgeted due to weather and high usage. Hopetoun standpipe expenses higher due to increased water rate.

14 - Other Property & Services

Firebreak compliance works has been required more than predicted In the budget figure. Public works overheads salaries and wages are down due to staff shortages. Fuel stock higher than budgeted due to increased fuel prices. Underestimated Plant depreciation in 22/23 budget.

REPORTABLE NON-CASH VARIATIONS

Depreciation increase on revalued buildings and end of year infrastructure asset additions

REPORTABLE CAPITAL EXPENSE VARIATIONS

2022/2023 Budget adopted end of September which has delayed many projects

REPORTABLE CAPITAL INCOME VARIATIONS

2022/2023 Budget adopted end of September which has delayed many projects

SHIRE OF RAVENSTHORPE
FOR THE PERIOD ENDED 30 JUNE 2023
BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Account#	Job#	Job/GL Description	Reason for Amendment	Council Res	Net Change	New Budget	Amended Budget Running Balance
1121040	RR004	Bedford Harbour Road #4 SLK 19.8 to 24.54	FEB OCM meeting - Reallocation of Roads to Recovery funding	08/23	(118,699)	-	(\$127,767)
1121040	RR011	Moir Road Sealing - SLK TBC	FEB OCM meeting - Reallocation of Roads to Recovery funding	08/23	(302,604)	-	\$293,536
1121040	RR002	Jerdacuttup RTR Road Construction	FEB OCM meeting - Reallocation of Roads to Recovery funding	08/23	421,303	421,303	(\$127,767)
3116		Interim Rates Levied	VGO revaluations and interims	20/23	(100,000)	(105,000)	(\$27,767)
	CC002	Child Care - Other Revenue, Grants, Contributions	Est \$0K - Grant recognised 21/22 Income -\$19800	20/23	19,800	-	(\$47,567)
11301		Income Relating to Other Recreation & Sport	School Oval use claim 20/21	20/23	(18,000)	(90,767)	(\$29,567)
	1118	Recreation Centre Function Centre Hire	No FQM funding for B156 Community Service project	20/23	150,000	-	(\$179,567)
14512		Income relating to Administration	Est \$10K lower contributions, reimb. than expected.	20/23	10,000	(10,000)	(\$189,567)
	1103	Liquid Waste / Septic Fees	Est 35K - Increased usage +\$10K	20/23	(10,000)	(35,000)	(\$179,567)
	1104	Tipsite And Transfer Station Fees	Est 165K - Increased usage +\$30K	20/23	(30,000)	(165,000)	(\$149,567)
10601		Income Relating to Town Planning & Regional Development	Est 25K - Increased develop. +\$17K	20/23	(17,000)	(25,000)	(\$132,567)
11101		Income Relating to Public Halls & Civic Centres	Act \$7037 Est \$12K - Reduced bookings -\$12K	20/23	12,000	(12,000)	(\$144,567)
	1116	Recreation Centre - Gym Membership Fees	Est 50K - Increased Gym usage +\$15K	20/23	(15,000)	(50,000)	(\$129,567)
12601		Income Relating to Aerodromes	Est \$1.2M - Increased Flights +\$225K	20/23	(225,000)	(1,200,000)	\$95,433
12701		Income Relating to Water Transport Facilities	Est 85K - Increased Water usage Lucas +\$65K	20/23	(65,000)	(85,000)	\$160,433
3206		Interest Received Reserve Funds	Est \$40K - Delay in placing TD's -\$10K	20/23	10,000	(40,000)	\$150,433
	CC002	Child Care - Other Revenue, Grants, Contributions	Est \$24K - Lower trainee Inc - \$11K	20/23	11,000	(24,000)	\$139,433
8108		The Cub House Income (GST Free)	Est. to Jan \$183K (Budg \$193K) Reduction \$10K	20/23	10,000	(112,000)	\$129,433
8110		Little Barrens Income (GST Free)	Est. to Jan \$425K (Budg \$495K) Reduction \$70K	20/23	70,000	(216,000)	\$59,433
9131		Other Income Relating to Staff Housing	Est \$41K, Insurance Recov. 4 Daw- +\$41K	20/23	(41,000)	(41,000)	\$100,433
14201		Income Related To Public Works Overhead	Est \$22K Cordingup Dam study - Water Corp reimb.	20/23	(22,000)	(22,000)	\$122,433
14404		Diesel Fuel Rebate	Est \$50K, Increased Diesel Rebate- +\$15K	20/23	(15,000)	(50,000)	\$137,433
14701		Income Relating to Unclassified	Act \$88850 - Recovery of Investment Loss (Lehman Bros 2009)	20/23	(88,800)	(88,800)	\$226,233
5117		Grant/Contribution to (2) Emergency Trailer Signs	\$21K DRF (Disaster Relief Fund) contribution to 2 x Emergency Trailer Signs AP742	20/23	(21,000)	(21,000)	\$247,233
5118		Grant/Contribution to Rural Bushfire Shed Hopetoun	OCM28/02/23 Additional DFES funding \$107,024	20/23	(107,024)	(557,024)	\$354,257
11201		Income Relating to Swimming Areas and Beaches	OCM 28/2/23 \$100K RAC\$80K;HPA\$10K;Horizon\$10K - Hopetoun Foreshore Project - See CapEx Aixxx	20/23	(100,000)	(100,000)	\$454,257
11613		Grant - Local Roads & Community Infrastructure (LRCI R3)	Less LRCI R3A \$513120 due Jul 23 - AB711V	20/23	513,120	(918,629)	(\$58,863)
12213		Grant - MRWA Specific RRG	Defer RG002 -\$143,333, leave RG009, RG3	20/23	143,333	(373,334)	(\$202,196)
12613		Grant - Airport Projects	RADS Airport Master Plan, deferred; OCM 28/2/23	20/23	40,000	-	(\$242,196)
12310		Proceeds on Disposal of Assets	OCM 20/12/22 Non-Trade of P577 Side Tipper No1	20/23	14,000	(120,000)	(\$256,196)
7400		Expenses Relating to Preventative Services - Administration & Inspection	Est.\$60K - Less availability for Health hrs	20/23	(18,000)	60,067	(\$238,196)
	B812	Little Barrens Employee Costs	Est.\$484K down +\$80K	20/23	(80,000)	484,986	(\$158,196)
	CH001	Cub House Employee Costs	Est.\$288K down +\$20K	20/23	(20,000)	288,692	(\$138,196)
	R201	Sealed Airstrip Maintenance	Est \$20K - Up \$10K extra maint. time	20/23	10,000	19,912	(\$148,196)
	O111	Works Administration And Support	ATO Vacancy YTD of \$82.5K; Perm Diff \$44K	20/23	(44,000)	422,342	(\$104,196)
14209		Workers Compensation Payments	Est.\$24K WC Wages- Up \$24K claims ceased Oct '22	20/23	24,000	24,000	(\$128,196)
	O113	Works Staff Training And Seminars	Est.\$20K - Up \$20K Increased works staff training	20/23	20,000	20,000	(\$148,196)
	O116	Works Workcare Insurance Premiums	Est.\$74K - Up \$10K from wages prem. adjustment 21/22	20/23	10,000	73,689	(\$158,196)
	O117	Works Superannuation Expenses	Est.\$180K - down \$58K	20/23	(58,000)	180,707	(\$100,196)
	O169	Eba Allowance	Phone and Casual allowances allocated to jobs direct.	20/23	(16,000)	185	(\$84,196)
14306		Internal Repair Wages	Est.\$24K - down \$15K	20/23	(15,000)	24,645	(\$69,196)
14507		Training Expenses - Admin	Est.\$25K - down \$10K delay in setting up training plans	20/23	(10,000)	25,000	(\$59,196)
4209		GOV - Audit Fees	Annual Audit 21/22 Budget \$30K; Act \$40K to Feb.	20/23	10,000	47,000	(\$69,196)

**SHIRE OF RAVENSTHORPE
FOR THE PERIOD ENDED 30 JUNE 2023**

4214		GOV - Grant Co-contribution Expenditure	Strategic Planning/Comm Engagement: Not expected to be used by 30 June. Defer to 23/24	20/23	(45,000)	-		
	E116	Council Administration Expenses	OK overall E116 for remainder of fire season; Plus OCM 28/02/23 \$4224 Shipping Chain for chaining breaks	20/23	4,224	25,224		(\$24,196)
	R509	Ranger General Administration & Plant Operating Exps	Reduce Ranger Gen Admin Services exp down \$10K	20/23	(10,000)	10,509		(\$18,420)
	BM505	Hopetoun Police Station Building Maintenance	Est \$7K; not signif. But Urgent Repair Dec 2022 of Aircond	20/23	7,000	7,000		(\$25,420)
	BM810	Cub House Building Maintenance	Est. \$16K - up \$10K septic pump replacement; structural report	20/23	10,000	15,758		(\$35,420)
	TP02	Town Planning Consultants	Concept Planning Project \$40K deferred.	20/23	(40,000)	6,000		\$4,580
	BM122	Jerdacuttup Hall	Est \$10K; 30/8/22 letter; Part Contribution for Floor resanding \$5850 & Aircond replacement \$9680 = \$15,530	20/23	10,000	10,492		(\$5,420)
	B156	Community Facilities Activation Plan/Project	No FQM funding for I118	20/23	(150,000)	-		\$144,580
	BM154	Ravensthorpe Recreation Centre	Extra Electrical \$5K; Plumbing \$5K; 3 Solar Panels \$7K; plus \$6K for indoor court resealing	20/23	23,000	26,563		\$121,580
	R253	Airport Master Planning	\$40K land Survey; OCM 28/2 Budget change from \$80K	20/23	(40,000)	40,000		\$161,580
	R345	Led Promotional Signage Hopetoun	LED Promotional Signage Board Hopetoun	20/23	9,000	9,000		\$152,580
	PW05	Private Works - Firebreak Compliance	Est \$44K; completed firebreaks	20/23	28,000	44,000		\$124,580
	O175	Engineering Consulting Services	Est \$27K; Cordingup Dam study \$22K to be reimbursed 14201	20/23	22,000	27,000		\$102,580
	O118	Medical Examinations Staff Time And Doctors Fees	Est:\$14K; additional turnover	20/23	10,000	14,000		\$92,580
	O421	Depot Expendable Stores	Est: \$23K; Add Blue, P&G materials	20/23	20,000	23,000		\$72,580
	O422	Cleaning Expendable Stores	Est: \$23K; Cleaning expendibles centralised	20/23	20,000	23,000		\$52,580
	O114	Occupational Health And Safety Matters	Allow \$48K, YTD \$16K	20/23	(20,000)	48,176		\$72,580
	SP002	Sundry Plant Purchases	Est \$20K; Inc 4"Pump \$9.4K	20/23	15,000	15,000		\$57,580
14303		Fuel & Oils	Est:\$530K: YTD Jan \$311K	20/23	30,000	530,000		\$27,580
14305		Parts & Repairs	OCM 20/12/22 +\$60K Repair of P577 Side Tipper No1	20/23	60,000	60,000		(\$32,420)
14505		Travel, Meals & Accommodation Expenses	Offset with 14512 income, lower accom	20/23	(10,000)	15,000		(\$22,420)
	O159	Temporary Contract Staff	Permanent Diff less \$30K; have not used temp staff YTD.	20/23	(30,000)	40,000		\$7,580
	O127	Computer Software Licence Fees, Software Upgrades And Hardware <\$5000	Altus payroll system upgrade project deferred to 23/24	20/23	(59,800)	97,800		\$67,380
	O132	Staff Recruitment	No major recruitment exps; allow \$10K	20/23	(10,000)	10,000		\$77,380
	R331	Hopetoun Standpipe	Est: \$80K; Dec Act \$33K + Lucas Jan \$17K + Feb \$15K + B \$15K	20/23	40,000	80,000		\$37,380
	AB503	Hopetoun Rural Bushfire Shed	OCM 28/02/23 Increase project funding 5118/181	20/23	107,024	627,024		(\$69,644)
	AB806	Little Barrens Building Upgrades	Est:\$24,363K email update paul 27/2, Curtain/blinds \$6623, Roof Trusses \$10K, Conc Pad & gate \$2240, Kindy Room Toilet partition \$5500.	20/23	(7,877)	18,161		
	AB600A	Cub House - External Cafe Blinds	Est: \$13628 quote	20/23	6,828	7,812		(\$61,767)
	AB803	Cub House Building Upgrades	Trfd to AB806	20/23	(5,500)	(3,816)		(\$68,595)
	AB585	Lot 79 Esplanade Hopetoun Housing Upgrade	Est:\$66K email update paul 22/2, \$19K more shire internal labour than expected; External costs on budget at \$40K	20/23	19,000	21,511		(\$82,095)
	AB711V	Rcp (Shire) Fitout - Contingency	Less LRCI R3A \$513120 due Jul 23 - 11613	20/23	(513,120)	-		\$431,025
	AP742	Emergency Services 2 X Trailer Signs	2 x Trailer Signs for Emergency Messaging. \$21K Contribution from DRF 5117	20/23	42,000	42,000		\$389,025
	RG002	Jerdacuttup Road Slk 5.2 To 10	Defer to 23/24 RRG grant availability. See also -\$143,333 12213 & - \$71,667 Road Reserve 12121	20/23	(215,000)	(207,305)		\$604,025
	C004	Bedford Harbour Road #4 Slk 19.8 To 24.54	Change of Job No: Now Reserve Funded 12121	20/23	118,699	118,699		\$485,326
	AI556	Hopetoun Foreshore Upgrades	OCM 28/02/23 HPA Foreshore Project	20/23	100,000	100,000		\$385,326
	AIO006	School Bus Shelter - Buckie St, Hopetoun	\$10K Completion of Hopy Bus Shelter + \$7K bike racks	20/23	17,000	17,000		\$368,326
12121		Transfer from Reserves - Roads, Bridges, Depots	OCM 28/02/23 Alternate funding for RR004 Bedford Harbour Road +\$118,699, less defer RG005 Jerdacuttup Rd \$71,667 RRG funds 23/24	20/23	(47,032)	(417,865)		\$415,358
12321		Transfer from Plant & Vehicle Reserve	OCM 20/12/22 Repair of P577 Side Tipper \$60K Plus loss of \$14K trade for AP577B New Side Tipper	20/23	(74,000)	(887,013)		\$489,358
					(617,125)	(2,176,600)		\$489,358

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

1. ACQUISITION OF ASSETS	2022/2023 Adopted Budget \$	2022/2023 Revised Budget \$	2022/2023 YTD Budget \$	JUNE 2023 Actual \$
The following assets have been acquired during the period under review:				
By Program				
Law, Order & Public Safety				
<u>Fire Prevention & Control</u>				
Hopetoun Rural Bushfire Shed	520,000	627,024	627,024	330,512
Water Tank Installation - Jerdacuttup Bfb	30,635	30,635	30,635	22,706
Water Tank Installation - Ravensthorpe North	30,723	30,723	30,723	16,524
Emergency Services 2 X Trailer Signs	0	42,000	42,000	0
<u>Animal Control</u>				
Construct Animal Holding Pen - Hopetoun	0	0	0	0
<u>Law & Order</u>				
Ravensthorpe Ses Building Upgrades 21/22	23,500	23,500	23,500	24,460
22/23 Senior Ranger Vehicle	60,000	60,000	60,000	0
Education & Welfare				
<u>Child Care Centres</u>				
Little Barrens Building Upgrades	32,240	24,363	24,363	16,366
Little Barrens - Playground Upgrade	35,000	35,000	35,000	0
Cub House Building Upgrades	5,500	0	0	0
Cub House - Structural Repairs	15,000	15,000	15,000	0
Cub House - External Cafe Blinds	6,800	13,628	13,628	18,484
Cub House - Playground Upgrade	25,000	25,000	25,000	0
Housing				
<u>Staff Housing</u>				
30 Kingsmill Street, Ravensthorpe	16,800	16,800	16,800	8,630
4 Daw Street	18,500	18,500	18,500	0
88 Martin St, Ravensthorpe	12,100	12,100	12,100	0
5 Daw Street - Housing Upgrades	8,000	8,000	8,000	0
Lot 79 Esplanade Hopetoun Housing Upgrade	47,000	66,000	66,000	62,705
<u>Other Housing</u>				
Community Amenities				
<u>Sanitation - Household Refuse</u>				
Regional Landfill - Diesel Pump	10,000	10,000	10,000	8,680
Ravensthorpe Transfer Shed Improvements	25,650	25,650	25,650	0
Hopetoun Transfer Station	33,000	33,000	33,000	32,768
Ravensthorpe Regional Landfill	343,623	343,623	343,623	253,259
<u>Sewerage</u>				
2019/20 Purchase Plant - Sewerage Fencing	23,790	23,790	23,790	0
Ravensthorpe Effluent Ponds - Restore Banks	60,200	60,200	60,200	10,936
<u>Other Community Amenities</u>				
West Beach Ablutions Updgrade	30,000	30,000	30,000	12,971
Hopetoun Foreshore Ablutions - Upgrades	41,000	41,000	41,000	13,561
Cemetary - Backhoe Bucket	3,500	3,500	3,500	0
Hopetoun Cemetery Upgrades	60,000	60,000	60,000	0
Recreation and Culture				
<u>Public Halls & Civic Centres</u>				
Ravensthorpe Town Hall - Security Lighting	12,000	12,000	12,000	0
<u>Swimming Areas & Beaches</u>				
Hopetoun Foreshore Upgrade	0	100,000	100,000	0
<u>Other Recreation & Sport</u>				
Munglinup Enclose Verandah For Gym (Lrci	75,000	75,000	75,000	62,134
New Gym Equipment	56,167	56,167	56,167	61,971
Munglinup Bowling Green -4 Rinks (Lrci R2)	22,000	22,000	22,000	0
New Goal Posts Ravensthorpe Oval	24,600	24,600	24,600	12,735
22/23 Toro Mower - P&G Ravensthorpe	38,000	38,000	38,000	0
<u>Libraries</u>				
Libraries Lending System Upgrade	28,000	28,000	28,000	26,864

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

1. ACQUISITION OF ASSETS (Continued)	2022/2023 Adopted Budget \$	2022/2023 Revised Budget \$	2022/2023 YTD Budget \$	JUNE 2023 Actual \$
The following assets have been acquired during the period under review:				
By Program (Continued)				
Recreation and Culture (Continued)				
<i>Other Culture</i>				
Rcp Architect Services	52,750	52,750	52,750	39,300
Rcp Consultants Services	185,920	185,920	185,920	89,375
Rcp Project Management	22,033	22,033	22,033	66,267
Rcp Building Construction (& Builders)	3,664,070	3,664,070	3,664,070	3,967,823
Rcp Project Fees And Charges (Non-Grant)	2,600	2,600	2,600	0
Rcp Demolition	30,000	30,000	30,000	0
Rcp Contingency	73,450	73,450	73,450	0
Rcp Utility Services (External Services)	44,218	44,218	44,218	85
Rcp Landscaping And Playground	0	0	0	2,858
Rcp Public Art	0	0	0	0
Rcp Carpark	0	0	0	9,751
Rcp (Shire) Admin Building Construction	151,708	151,708	151,708	24,013
Rcp (Shire) Dunnart Building Construction	70,000	70,000	70,000	0
Rcp (Shire) Earthworks Building Construction	0	0	0	0
Rcp (Shire) Project Management	0	0	0	0
Rcp (Shire) Building Construction	90,915	90,915	90,915	3,355
Rcp (Shire) Demolition	0	0	0	0
Rcp (Shire) Fitout - Contingency	513,120	0	0	5,386
Rcp (Shire) Landscaping	445,700	445,700	445,700	70,094
Rcp (Shire) Public Art	0	0	0	0
Rcp (Shire) Carpark	95,862	95,862	95,862	0
Transport				
<i>Construction - Roads, Bridges, Depots</i>				
Roads Construction Council				
Bedford Harbour Road Construction	0	118,699	118,699	0
Gravel Pit Development	55,000	55,000	55,000	1,885
Roads Mrwa V Of G Constr				
Springdale Road Slk 19.0 - 40.0	310,000	310,000	310,000	264,674
Jerdacuttup Road Slk 5.2 To 10	215,000	0	0	0
Jerdacuttup Road - Stabilise Pavement &	250,000	250,000	250,000	216,883
Roads To Recovery Construction				
Bedford Harbour Road #4 Slk 19.8 To 24.54	118,699	0	0	7,743
Moir Road Sealing - Slk Tbc	302,604	0	0	0
Jerdacuttup Rtr Road Construction	0	421,303	421,303	431,019
Fence Road - R2R Funded	55,000	55,000	55,000	26,402
Commodity Route Road Construction				
Tamarine Road Reseal Slk 0.0 To 7.4	415,000	415,000	415,000	174,900
Drainage Construction				
Coxall Road 2X Culvert Replace (Lrci Funded)	0	0	0	0
Bridger Road Culvert	0	0	0	0
Footpath Construction				
Chittick St/Gibson Way/Forrest Way -	75,000	75,000	75,000	54,592
Cambewarra Drive Footpath	7,500	7,500	7,500	0
Bike Paths Master Plan	30,000	30,000	30,000	0
Bridges Construction				
Jerdacuttup River Bridge - Springdale Road	2,139,499	2,139,499	2,139,499	0
Purchase Land - Roadworks And Depots				
Purchase Land & Buildings - Roadworks				
Ravensthorpe Depot Grounds Upgrades	115,555	115,555	115,555	30,330
Purchase Furniture & Equipment - Roads				
Street Furniture - Hopetoun (Dcp Funded)	0	0	0	7,255
Purchase Other Infrastructure - Roads & Depots				
School Bus Shelter - Buckie St, Hopetoun	0	17,000	17,000	8,957

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

1. ACQUISITION OF ASSETS (Continued)	2022/2023 Adopted Budget \$	2022/2023 Revised Budget \$	2022/2023 YTD Budget \$	JUNE 2023 Actual \$
The following assets have been acquired during the period under review:				
By Program (Continued)				
<u>Road Plant Purchases</u>				
20/21 Purchase Side Tipper	114,730	114,730	114,730	0
14.6M Tri Axle Low Loader	151,283	151,283	151,283	91,700
22/23 Plate Compator	15,000	15,000	15,000	12,494
22/23 Excavator	270,000	270,000	270,000	231,383
22/23 Service Truck Replacement	130,000	130,000	130,000	103,732
2021/22 Grader	0	0	0	7,688
<u>Aerodromes</u>				
Terminal Improvements	20,700	20,700	20,700	22,768
Ravensthorpe Airport Fencing - Boundary	35,000	35,000	35,000	17,417
Economic Services				
<u>Tourism</u>				
Munglinup Rest Bay Upgrade (Lrci R2)	27,808	27,808	27,808	19,560
Other Property & Services				
<u>Works</u>				
22/23 Bmo Trestle Trailer	7,700	7,700	7,700	8,355
22/23 Dual Cab Utility - Eto	60,000	60,000	60,000	1,053
22/23 Dual Cab Utility - Works Supervisor	60,000	60,000	60,000	65
22/23 Dual Cab Utility - Ato	60,000	60,000	60,000	0
22/23 Dual Cab Utility - Cleaners	50,000	50,000	50,000	0
22/23 Single Cab Utility - Cleaners	50,000	50,000	50,000	0
<u>Administration</u>				
Computer Upgrades	20,000	20,000	20,000	8,797
Office Furniture And Painting	90,000	90,000	90,000	88,426
Administration Office Photocopier	11,000	11,000	11,000	0
	<u>12,477,752</u>	<u>12,146,806</u>	<u>12,146,806</u>	<u>7,112,650</u>
By Class				
Land	0	0	0	0
Buildings	6,050,987	5,657,342	5,657,342	4,837,756
Furniture & Equipment	205,167	222,167	222,167	202,270
Plant & Equipment	1,100,503	1,142,503	1,142,503	465,150
Infrastructure - Roads	3,860,802	3,764,501	3,764,501	1,123,505
Infrastructure - Footpaths	112,500	112,500	112,500	54,592
Infrastructure - Drainage	60,200	60,200	60,200	10,936
Infrastructure - Parks & Ovals	588,162	688,162	688,162	95,438
Infrastructure - Airports	35,000	35,000	35,000	17,417
Infrastructure - Other	464,431	464,431	464,431	305,587
	<u>12,477,752</u>	<u>12,146,806</u>	<u>12,146,806</u>	<u>7,112,650</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

By Program	Asset #	Plant #	Written Down Value		Sale Proceeds		Profit(Loss)	
			2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$
Transport								
Duraquip Side Tipper No 1	P611	P577	24,900		14,000		0	0
14.6m Tri Axle H P Low Loader S/T	P556	P556	0	0.00	35,000	35,207.96	(10,900)	0
8 Wheel Tipper - DAF	P559A	P559A	94,000	60,076.39	65,000	151,986.36	35,000	35,208
Hino Dual Cab (Road Crew)	P578A	P578A	3,600		20,000		(29,000)	91,910
Passanger Screening System	F562			2,927.78	0		16,400	0
Rapiscan Security Scanner	P639			14,114.65	0		0	(2,928)
Public Works Overheads								(14,115)
18/19 Toyota Hilux Dual Cab - (Pool Car)	P638B	P638B	27,400		17,000		0	0
Toyota Hilux 4X4 Utility - Works Supervisor	P698A	P698A	38,600		35,000		(10,400)	0
18/19 Toyota Hilux - Admin Tech Officer	P702B	P702B	32,800		30,000		(3,600)	0
Triton Xtra Cab	P632A	P632A	4,500		15,000		(2,800)	0
Mitsubishi Triton	P705	P705	0		15,000		10,500	0
							15,000	0
							0	0
			225,800.00	77,118.82	246,000.00	187,194.32	20,200.00	110,075.50

By Class of Asset	Asset #	Plant #	Written Down Value		Sale Proceeds		Profit(Loss)	
			2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$
Plant & Equipment								
Duraquip Side Tipper No 1	P611	P577	24,900	0	14,000	0	(10,900)	0
14.6m Tri Axle H P Low Loader S/T	P556	P556	0	0	35,000	35,208	35,000	35,208
8 Wheel Tipper - DAF	P559A	P559A	94,000	60,076	65,000	151,986	(29,000)	91,910
Hino Dual Cab (Road Crew)	P578A	P578A	3,600	0	20,000	0	16,400	0
Passanger Screening System	F562		0	2,928	0	0	0	(2,928)
Rapiscan Security Scanner	P639	0	0	14,115	0	0	0	(14,115)
18/19 Toyota Hilux Dual Cab - (Pool Car)	P638B	P638B	27,400	0	17,000	0	(10,400)	0
Toyota Hilux 4X4 Utility - Works Supervisor	P698A	P698A	38,600	0	35,000	0	(3,600)	0
18/19 Toyota Hilux - Admin Tech Officer	P702B	P702B	32,800	0	30,000	0	(2,800)	0
Triton Xtra Cab	P632A	P632A	4,500	0	15,000	0	10,500	0
Mitsubishi Triton	P705	P705	0	0	15,000	0	15,000	0
	0	0	0	0	0	0	0	0
			225,800.00	77,118.82	246,000.00	187,194.32	20,200	110,075.50

Summary

Profit on Asset Disposals		2022/2023 Adopted Budget \$	76,900	2022/2023 YTD Actual \$	127,117.93
Loss on Asset Disposals			(56,700)		(17,042.43)
			20,200		110,075.50

Vehicles have been traded, however transactions for Profit/Loss will be processed once the Annual Audit is complete

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-22	Principal Repayments		Principal Outstanding		Interest Repayments	
		2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$
Housing							
Loan 145 Staff Housing	117,270	37,986	37,985	79,284	79,285	4,390	2,605
Loan 147 Other Housing	187,726	18,188	18,188	169,538	169,538	7,716	5,876
Recreation and Culture							
Loan 146 Hopetoun Community Centre	269,699	15,130	15,130	254,569	254,569	11,628	7,595
Transport							
Loan 138D Town Street	0	0	0	0	0	0	186
Loan 144 Town Street	0	0	0	0	0	0	104
Loan 143B Refinance	105,022	38,200	34,018	66,822	71,004	3,931	2,333
Loan 138E Refinance	159,917	34,018	38,200	125,899	121,717	6,143	3,715
	839,634	143,522	143,521	696,112	696,113	33,808	22,414

(*) Self supporting loan financed by payments from third parties.

All other loan repayments were financed by general purpose revenue.

(b) Lease Repayments

Particulars	Principal 1-Jul-22	Principal Repayments		Principal Outstanding		Interest Repayments	
		2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$	2022/2023 Adopted Budget \$	2022/2023 YTD Actual \$
Law, Order & Public Safety							
Lease Contract 939384 CESO Vehicle	16,538	13,726	0	2,812		122	0
Community Amenities							
Lease Contract 908707	451,069	75,632	0	375,437		13,165	0
Lease Contract 915953	147,179	35,497	0	111,682		6,283	0
	614,786	124,855	0	489,931	0	19,570	0

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

	2022/2023 Adopted Budget \$	2022/2023 Revised Budget \$	2022/2023 YTD Actual \$
4. RESERVES			
Cash Backed Reserves			
(a) Plant Reserve			
Opening Balance	276,503	276,503	276,503
Amount Set Aside / Transfer to Reserve	867,219	867,219	7,220
Amount Used / Transfer from Reserve	(813,013)	(887,013)	0
	<u>330,709</u>	<u>256,709</u>	<u>283,723</u>
(b) Emergency Farm Water Reserve			
Opening Balance	12,295	12,295	12,295
Amount Set Aside / Transfer to Reserve	365	365	428
Amount Used / Transfer from Reserve	0	0	0
	<u>12,660</u>	<u>12,660</u>	<u>12,723</u>
(c) Building Reserve			
Opening Balance	305,726	305,726	305,726
Amount Set Aside / Transfer to Reserve	161,089	161,089	7,983
Amount Used / Transfer from Reserve	(336,679)	(336,679)	0
	<u>130,136</u>	<u>130,136</u>	<u>313,709</u>
(d) Road & Footpath Reserve			
Opening Balance	299,396	299,396	299,396
Amount Set Aside / Transfer to Reserve	328,027	328,027	7,817
Amount Used / Transfer from Reserve	(370,833)	(417,865)	0
	<u>256,590</u>	<u>209,558</u>	<u>307,213</u>
(e) Swimming Pool Upgrade Reserve			
Opening Balance	45,253	45,253	45,255
Amount Set Aside / Transfer to Reserve	1,345	1,345	1,182
Amount Used / Transfer from Reserve	0	0	0
	<u>46,598</u>	<u>46,598</u>	<u>46,437</u>
(f) Recreation Reserve			
Opening Balance	20,000	20,000	20,000
Amount Set Aside / Transfer to Reserve	20,594	20,594	522
Amount Used / Transfer from Reserve	0	0	0
	<u>40,594</u>	<u>40,594</u>	<u>20,522</u>
(g) Airport Reserve			
Opening Balance	340,656	340,656	340,656
Amount Set Aside / Transfer to Reserve	10,126	10,126	8,788
Amount Used / Transfer from Reserve	(47,500)	(47,500)	0
	<u>303,282</u>	<u>303,282</u>	<u>349,444</u>
(h) Waste & Sewerage Reserve			
Opening Balance	319,282	319,282	319,282
Amount Set Aside / Transfer to Reserve	29,490	29,490	8,336
Amount Used / Transfer from Reserve	(202,640)	(202,640)	0
	<u>146,132</u>	<u>146,132</u>	<u>327,618</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

	2022/2023 Adopted Budget \$	2022/2023 Revised Budget \$	2022/2023 YTD Actual \$
4. RESERVES (Continued)			
(i) IT & Equipment Reserve			
Opening Balance	20,000	20,000	20,000
Amount Set Aside / Transfer to Reserve	25,594	25,594	522
Amount Used / Transfer from Reserve	(20,000)	(20,000)	0
	<u>25,594</u>	<u>25,594</u>	<u>20,522</u>
(j) Leave Reserve			
Opening Balance	43,015	43,015	43,015
Amount Set Aside / Transfer to Reserve	1,279	1,279	1,123
Amount Used / Transfer from Reserve	0	0	0
	<u>44,294</u>	<u>44,294</u>	<u>44,138</u>
Total Cash Backed Reserves	<u><u>1,336,589</u></u>	<u><u>1,215,557</u></u>	<u><u>1,726,049</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

**Summary of Transfers
To Cash Backed Reserves**

Transfers to Reserves

Plant Reserve	867,219	867,219	7,220
Emergency Farm Water Reserve	365	365	428
Building Reserve	161,089	161,089	7,983
Road & Footpath Reserve	328,027	328,027	7,817
Swimming Pool Upgrade Reserve	1,345	1,345	1,182
Recreation Reserve	20,594	20,594	522
Airport Reserve	10,126	10,126	8,788
Waste & Sewerage Reserve	29,490	29,490	8,336
IT & Equipment Reserve	25,594	25,594	522
Leave Reserve	1,279	1,279	1,123
	<u>1,445,128</u>	<u>1,445,128</u>	<u>43,921</u>

Transfers from Reserves

Plant Reserve	(813,013)	(887,013)	0
Emergency Farm Water Reserve	0	0	0
Building Reserve	(336,679)	(336,679)	0
Road & Footpath Reserve	(370,833)	(417,865)	0
Swimming Pool Upgrade Reserve	0	0	0
UHF Repeater Reserve	0	0	0
Airport Reserve	(47,500)	(47,500)	0
Waste & Sewerage Reserve	(202,640)	(202,640)	0
IT & Equipment Reserve	(20,000)	(20,000)	0
Leave Reserve	0	0	0
	<u>(1,790,665)</u>	<u>(1,911,697)</u>	<u>0</u>

Total Transfer to/(from) Reserves	<u><u>(345,537)</u></u>	<u><u>(466,569)</u></u>	<u><u>43,921</u></u>
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SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

4. RESERVES (Continued)

Cash Backed Reserves (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Plant Reserve

To be used to assist in the purchasing of major plant and machinery.

Emergency Farm Water Reserve

To be used for the repair and/or construction of emergency farm water supplies in the Shire of Ravensthorpe

Building Reserve

To be used for the construction, refurbishment, modification or renovation of all buildings in the Shire of Ravensthorpe

Road and Footpath Reserve

To be used for the construction, renewal, resealing or repair of the road and footpath network.

Swimming Pool Upgrade Reserve

To be used towards any major repairs or improvements for the Ravensthorpe swimming pool.

Recreation Reserve

To be used for the construction, renewal, refurbishment and upgrade of all recreation facilities and reserves

Airport Reserve

To be used for the construction, reconstruction, repairs or modification of facilities including buildings, tarmac, airstrip and

Waste and Sewerage Reserve

To be used for the repair and/or construction of waste and sewerage facilities in the Shire of Ravensthorpe.

IT & Equipment Reserve

To be used for the upgrade and renewal of hardware, communication and software technological systems and machinery

Leave Reserve

To be used to fund long service leave and non-current annual leave requirements

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

	2021/2022 B/Fwd Per 2022/2023 Budget \$	2021/2022 B/Fwd Per Financial Report \$	JUNE 2023 Actual \$
5. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	2,373,938	3,309,209	4,385,787
Cash - Restricted Unspent Grants	935,272	0	
Cash - Restricted Unspent Loans	0	0	0
Cash - Restricted Reserves	1,682,126	1,682,127	1,726,048
Receivables (Budget Purposes Only)	0	0	0
Rates Outstanding	254,693	255,501	223,587
Sundry Debtors	231,740	272,773	781,346
Provision for Doubtful Debts	0	0	0
Gst Receivable	114,211	147,788	178,663
Accrued Income/Payments In Advance	938,927	954,641	9,416
Payments in Advance	0	0	0
Inventories	25,554	57,073	57,073
	<u>6,556,461</u>	<u>6,679,112</u>	<u>7,361,920</u>
LESS: CURRENT LIABILITIES			
Sundry Creditors	(386,634)	(386,635)	(566,519)
Accrued Interest On Loans	(27,768)	(27,768)	(17,895)
Accrued Salaries & Wages	(28,180)	(28,180)	0
Income In Advance (Contract Liabilities)	(935,272)	(903,010)	0
Gst Payable	0	(32,513)	(97,993)
Payroll Creditors	(114,053)	(114,053)	(86,490)
Accrued Expenses	0	(128,435)	0
PAYG Liability	0	0	0
Right of Use Assets - Current	(13,725)	(124,855)	(124,855)
Trust	0	0	0
Other Payables	(322,020)	(397,048)	(479,241)
Current Employee Benefits Provision	(502,817)	(567,239)	(567,239)
Current Loan Liability	(143,522)	(143,522)	0
	<u>(2,473,991)</u>	<u>(2,853,258)</u>	<u>(1,940,232)</u>
NET CURRENT ASSET POSITION	4,082,470	3,825,854	5,421,688
Less: Cash - Reserves - Restricted	(1,682,126)	(1,682,127)	(1,726,048)
Less: Cash - Unspent Grants - Restricted	0	0	
Less: Movements Associated with Change in Accounting Standards	0		
Add Back : Component of Leave Liability not Required to be Funded	502,817	567,239	567,239
Add Back : Current Loan Liability	143,522	143,522	0
ADD: Current Portion of Lease Liability	13,725	124,855	124,855
Adjustment for Trust Transactions Within Muni		0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u>3,060,408</u>	<u>2,979,343</u>	<u>4,387,734</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

6. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2022/2023 Rate Revenue \$	2022/2023 Interim Rates \$	2022/2023 Back Rates \$	2022/2023 Total Revenue \$	2022/2023 Budget \$
General Rate								
GRV Residential	0.112618	780	12,472,188	1,404,593	(683)	(1,448)	1,402,462	1,404,593
GRV Commercial	0.168599	30	1,233,784	208,015	68,756	1,923	278,694	208,015
GRV industrial	0.138256	36	628,700	86,922			86,922	86,922
GRV - Transient & Short Stay Accom	0.289034	1	1,000,000	289,034	20,763		309,797	289,034
UV - Mining	0.081471	94	2,705,577	220,426	16,593	1,955	238,974	220,426
UV - Other	0.006149	327	349,193,000	2,147,188	1,180	283	2,148,652	2,147,187
Non-Rateable							0	0
Sub-Totals		1,268	367,233,249	4,356,178	106,609	2,713	4,465,500	4,356,177
Minimum Rates	Minimum \$							
GRV Residential	937.00	376	13,498,155	352,312		0	352,312	352,312
GRV Commercial	937.00	14	44,740	13,118		0	13,118	13,118
GRV Industrial	937.00	10	45,268	9,370		0	9,370	10,307
GRV - Transient & Short Stay Accom	915.00	1	0	915		0	915	915
UV - Mining	345.00	62	125,311	21,390		0	21,390	21,390
UV - Other	915.00	104	6,633,252	95,160		0	95,160	95,160
Sub-Totals		567	20,346,726	492,265	0	0	492,265	493,202
				4,848,443			4,957,765	4,849,379
Back Rates								1,000
Interim Rates								5,000
Total Amount Raised From Rates							4,957,765	4,855,379
Ex Gratia Rates		check after rates raised					67,710	67,710
Total Rates							5,025,475	4,923,089

All land except exempt land in the Shire of Ravensthorpe is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2019/20 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

7. TRUST FUNDS

Monies previously held in Trust are now recognised as a current liability, although they are treated differently to other current liabilities in that they are required to be cash backed.

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

8. OPERATING STATEMENT BY PROGRAM

	JUNE 2023 Actual \$	2022/2023 Adopted Budget \$	2021/2022 Actual \$
OPERATING REVENUES			
Governance	19,962	20,000	62,937
General Purpose Funding	9,175,375	6,686,214	7,574,066
Law, Order, Public Safety	896,670	1,192,151	484,952
Health	6,359	5,300	15,508
Education and Welfare	769,948	843,300	831,047
Housing	33,024	18,200	64,578
Community Amenities	1,142,113	1,096,509	816,390
Recreation and Culture	2,653,048	5,755,832	2,185,987
Transport	2,707,994	2,702,691	1,659,932
Economic Services	357,125	314,318	413,178
Other Property and Services	303,063	168,500	493,269
TOTAL OPERATING REVENUE	18,064,681	18,803,014	14,601,844
OPERATING EXPENSES			
Governance	(976,445)	(1,166,701)	(877,349)
General Purpose Funding	(231,731)	(283,779)	(306,010)
Law, Order, Public Safety	(1,125,506)	(1,261,693)	(1,006,544)
Health	(325,772)	(388,986)	(335,917)
Education and Welfare	(1,265,331)	(1,321,810)	(1,088,324)
Housing	(197,640)	(236,897)	(265,903)
Community Amenities	(1,571,629)	(1,580,799)	(1,416,863)
Recreation & Culture	(2,188,071)	(2,092,512)	(1,942,924)
Transport	(5,621,547)	(5,346,122)	(5,431,461)
Economic Services	(402,262)	(456,747)	(582,263)
Other Property and Services	(837,259)	(185,534)	(823,681)
TOTAL OPERATING EXPENSE	(14,743,193)	(14,321,580)	(14,077,240)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>3,321,488</u>	<u>4,481,434</u>	<u>524,604</u>

SHIRE OF RAVENSTHORPE
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023

8. OPERATING STATEMENT BY NATURE & TYPE

	JUNE 2023 Actual \$	2022/2023 Adopted Budget \$	2021/2022 Actual \$
OPERATING REVENUES			
Rates	5,024,821	4,923,089	4,707,550
Operating Grants, Subsidies and Contributions	3,927,828	1,909,054	4,165,749
Non-Operating Grants, Subsidies and Contributions	4,852,975	8,612,968	2,256,165
Fees and Charges	3,270,242	2,508,918	2,471,915
Service Charges	0	0	0
Interest Earnings	130,870	134,000	55,137
Profit on Asset Disposals	127,118	76,900	57,579
Proceeds on Disposal of Assets	187,194	246,000	301,091
Realisation on Disposal of Assets	(187,194)	(246,000)	(301,091)
Other Revenue	730,827	638,086	887,749
TOTAL OPERATING REVENUE	18,064,681	18,803,015	14,601,844
OPERATING EXPENSES			
Employee Costs	(5,163,475)	(4,885,373)	(4,939,941)
Materials and Contracts	(3,248,861)	(3,832,562)	(3,233,857)
Utility Charges	(341,067)	(299,470)	(261,083)
Depreciation on Non-Current Assets	(5,309,877)	(4,603,791)	(4,823,315)
Interest Expenses	(22,415)	(53,357)	(88,866)
Insurance Expenses	(240,155)	(242,135)	(342,536)
Loss on Asset Disposals	(17,042)	(56,700)	(2,192)
FV Adjustment of Non-Current assets	0	0	0
Other Expenditure	(400,300)	(348,192)	(385,451)
TOTAL OPERATING EXPENSE	(14,743,192)	(14,321,580)	(14,077,241)
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>3,321,489</u>	<u>4,481,435</u>	<u>524,603</u>

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

9. STATEMENT OF FINANCIAL POSITION

	JUNE 2023 Actual \$	2021/2022 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	6,111,835	4,991,336
Trade and Other Receivables	1,193,012	1,630,703
Inventories	57,073	57,073
TOTAL CURRENT ASSETS	7,361,920	6,679,112
NON-CURRENT ASSETS		
Other Receivables	10,509	10,509
Inventories	0	0
Property, Plant and Equipment	50,542,926	47,214,767
Infrastructure	118,562,913	120,165,420
TOTAL NON-CURRENT ASSETS	169,116,348	167,390,696
TOTAL ASSETS	176,478,268	174,069,808
CURRENT LIABILITIES		
Trade and Other Payables	1,248,137	2,017,642
Right of Use Asset	124,855	124,855
Long Term Borrowings	0	143,522
Provisions	567,239	567,239
TOTAL CURRENT LIABILITIES	1,940,231	2,853,258
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	696,112	696,112
Right of Use Assets	576,240	576,240
Provisions	88,145	88,145
TOTAL NON-CURRENT LIABILITIES	1,360,497	1,360,497
TOTAL LIABILITIES	3,300,728	4,213,755
NET ASSETS	173,177,540	169,856,053
Retained Surplus	42,873,477	39,595,908
Reserves - Cash Backed	1,726,048	1,682,127
Revaluation Surplus	128,213,342	128,213,342
TOTAL EQUITY	172,812,868	169,491,377

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

10. FINANCIAL RATIOS

	2022 YTD	2021	2020	2019
Current Ratio	4.11	2.19	3.01	1.64
Operating Surplus Ratio	(0.17)	(0.22)	3.29	(0.24)

The above ratios are calculated as follows:

Current Ratio	$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$
Operating Surplus Ratio	$\frac{\text{operating revenue minus operating expense}}{\text{own source operating revenue}}$