SHIRE OF RAVENSTHORPE

DRAFT BUDGET 2015/2016

FOR THE PERIOD 1 JULY 2015 TO 30 JUNE 2016

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SHIRE OF RAVENSTHORPE

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 30 JUNE 2016

	NOTE	2014/15 Adopted Budget $	2014/15 Revised Budget $	June 2015 Y-T-D Budget $	June 2015 Actual $	2015/16 Budget $
Operating						
Revenues/Sources						
Governance		6,180	6,180	6,180	6,949	0
General Purpose Funding		1,898,121	1,898,121	1,898,721	2,864,489	1,249,985
Law, Order, Public Safety		103,689	103,689	103,689	114,613	186,208
Health		221	221	221	108	200
Education and Welfare		0	0	0	1,050	121,210
Housing		15,600	15,600	15,600	19,414	10,400
Community Amenities		373,380	373,380	373,380	412,109	2,769,485
Recreation and Culture		1,307,216	1,307,216	1,307,216	1,038,683	605,450
Transport		1,458,909	1,458,909	1,458,909	1,376,278	3,072,343
Economic Services		80,289	80,289	80,289	112,895	134,535
Other Property and Services		139,334	139,334	139,334	319,977	151,846
		5,382,939	5,382,939	5,383,539	6,266,565	8,301,662
(Expenses)/(Applications)						
Governance		(367,314)	(367,314)	(367,314)	(386,017)	(566,150)
General Purpose Funding		(115,761)	(115,761)	(115,761)	(206,835)	(170,833)
Law, Order, Public Safety		(520,685)	(520,685)	(520,685)	(372,737)	(497,647)
Health		(194,373)	(194,373)	(194,373)	(206,757)	(257,890)
Education and Welfare		(173,196)	(173,196)	(173,196)	(172,568)	(277,564)
Housing		(127,387)	(127,387)	(127,387)	(138,026)	(142,673)
Community Amenities		(869,603)	(869,603)	(869,603)	(997,733)	(1,071,537)
Recreation & Culture		(1,534,409)	(1,534,409)	(1,534,409)	(1,665,120)	(1,885,591)
Transport		(3,972,773)	(3,972,773)	(3,972,773)	(4,403,961)	(4,899,842)
Economic Services		(261,274)	(261,274)	(261,274)	(259,078)	(340,672)
Other Property and Services		(412,658)	(412,658)	(412,658)	(684,004)	(268,836)
		(8,549,433)	(8,549,433)	(8,549,433)	(9,492,836)	(10,379,235)
Net Operating Result Excluding Rates		(3,166,494)	(3,166,494)	(3,165,894)	(3,226,271)	(2,077,573)
Adjustments for Non-Cash (Revenue) and Expenditure						
(Profit)/Loss on Asset Disposals	2	121,000	121,000	121,000	20,619	8,606
Movement in Deferred Pensioner Rates/ESL		0	0	0	(4,002)	0
Movement in Employee Benefit Provisions		0	0	0	60,603	0
Rounding		(1)	(1)	0	0	0
Depreciation on Assets		2,842,463	2,842,463	2,842,463	3,842,513	3,810,152
Capital Revenue and (Expenditure)						
Purchase Land Held for Resale	1	0	0	0	0	0
Purchase of Land and Buildings	1	(4,088,196)	(4,088,196)	(4,088,196)	(596,566)	(361,400)
Purchase of Furniture & Equipment	1	(42,500)	(42,500)	(42,500)	(20,488)	(146,150)
Purchase of Plant & Equipment	1	(845,400)	(845,400)	(845,400)	(766,407)	(1,155,754)
Purchase of WIP - PP & E	1	0	0	0	(2,322,334)	(1,747,340)
Purchase of Infrastructure Assets - Roads	1	(1,288,275)	(1,288,275)	(1,288,275)	(1,259,362)	(2,844,482)
Purchase of Infrastructure Assets - Footpaths	1	(44,339)	(44,339)	(44,339)	(20,810)	(29,009)
Purchase of Infrastructure Assets - Drainage	1	(35,000)	(35,000)	(35,000)	(27,428)	(12,000)
Purchase of Infrastructure Assets - Parks & Ovals	1	(265,816)	(265,816)	(265,816)	(266,663)	(270,095)
Purchase of Infrastructure Assets - Airports	1	0	0	0	0	0
Purchase of Infrastructure Assets - Other	1	(83,910)	(83,910)	(83,910)	(18,261)	(2,312,910)
Purchase of WIP - INFRA	1	0	0	0	0	0
Proceeds from Disposal of Assets	2	177,000	177,000	177,000	200,767	273,846
Repayment of Debentures	3	(451,373)	(451,373)	(451,373)	(451,374)	(520,060)
Proceeds from New Debentures	3	334,304	334,304	334,304	672,921	716,561
Advances to Community Groups		0	0	0	0	0
Self-Supporting Loan Principal Income		0	0	0	0	0
Transfers to Restricted Assets (Reserves)	4	(142,253)	(142,253)	(142,253)	(2,225,643)	(230,000)
Transfers from Restricted Asset (Reserves)	4	2,432,848	2,432,848	2,432,848	1,196,251	1,414,426
ADD Net Current Assets July 1 B/Fwd	5	1,089,511	1,089,511	1,089,511	3,245,906	1,658,472
LESS Net Current Assets Year to Date	5	175,717	175,717	175,718	1,658,472	7,366
Amount Raised from Rates		(3,632,148)	(3,632,148)	(3,631,548)	(3,624,501)	(3,832,076)

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations	Greater than 10% and $10,000	▲
Below Budget Expectations	Less than 10% and $10,000	▼

1. ACQUISITION OF ASSETS	2014/15 Adopted Budget $	2014/15 Revised Budget $	June 2015 Actual $	2015/16 Budget $
The following assets have been acquired during the period under review:				
By Program				
Health				
Other Health				
Toyota Prado GXL (Doctor)	0	0	0.00	55,000.00
Upgrade To Computer Equipment At Doctors	0	0	0.00	5,000.00
Housing				
Staff Housing				
Furniture For 27C Carlilse Street	0	0	0.00	8,000.00
Landscaping At 41 Kingsmill Street	0	0	0.00	15,000.00
93 Spence Street Improvements - 2015/2016	0	0	0.00	20,600.00
79 The Esplanade Improvements - 2015/2016	0	0	0.00	6,800.00
Community Amenities				
Sanitation - household Refuse				
Munglinup Transfer Station	0	0	0.00	75,205.00
Hopetoun Transfer Station	0	0	0.00	75,205.00
Ravensthorpe Regional Landfill	0	0	0.00	2,162,500.00
Sewerage				
Ravensthorpe Effluent System - In-Line Chlorination System	0	0	0.00	12,000.00
Recreation and Culture				
Public Halls & Civic Centres				
Hopetoun Community Centre / Hall Project	0	0	2,322,334.20	1,653,000.00
Solar Power Installation At Hopetoun Community Centre - 27Kw	0	0	0.00	141,000.00
Hopetoun Community Centre Fit Out	0	0	0.00	110,000.00
Extension At Ravensthorpe Hall	0	0	0.00	0.00
Hopetoun Community Centre - Carpark/Surrounds Upgrade	0	0	0.00	94,340.00
Swimming Areas & Beaches				
Masons Bay/Starvation Bay Improvements	25,000	25,000	27,724.94	102,393.00
Starvation Bay - Toilet Block	0	0	0.00	85,000.00
Masons Bay - Toilet Block	0	0	0.00	85,000.00
Starvation Bay - Caravan Dump Point	0	0	0.00	10,000.00
Masons Bay - Caravan Dump Point	0	0	0.00	10,000.00
Information Bay - Masons Bay	0	0	0.00	10,158.00
Information Bay - Starvation Bay	0	0	0.00	10,158.00
Other Recreation & Sport				
Ravensthorpe Recreation Centre Building Improvements	24,000	24,000	6,739.59	0.00
Hopetoun Foreshore Project	135,424	135,424	154,486.73	83,986.00
Hopetoun Skatepark Reticulation	0	0	0.00	7,500.00
Mcculloch Park Shade Sails	0	0	0.00	30,000.00
Mcculloch Park Playground Equipment	60,000	60,000	52,676.21	5,900.00
Other Culture				
Hopetoun War Memorial	5,000	5,000	3,604.55	0.00
Transport				
Construction - Roads, Bridges, Depots				
Roads Construction Council				
Springdale Road Slk 12.7 – 17.7	0	0	0.00	159,616.00
Southern Ocen Road Upgrade - Stage 2	0	0	0.00	188,395.00
Phillips River Rd	0	0	0.00	45,966.00
Gravel Pit Reinstatement	39,951	39,951	0.00	41,116.00
Gravel Pit Development	39,847	39,847	72,629.44	41,116.00
Roads Mrwa V Of G Constr				
Jerdacuttup Road Slk 0.0 – 36.0	0	0	0.00	151,437.00
Mrwa Project Construction				
Ravensthorpe Streetscape	0	0	0.00	1,200,000.00
Roads To Recovery Construction				
Southern Ocean Rd Upgrade - Stage 1	0	0	0.00	265,044.00
Aerodrome Rd 2.0 – 8.0	0	0	0.00	161,126.00
Dunn Street	0	0	0.00	101,821.00
Cambewarra Drive Slk 0.0 – 2.7	0	0	0.00	82,764.00
Beatty Rd Slk 0.0 – 5.0	0	0	0.00	156,081.00
Ravensthorpe Streetscape - Roads To Recovery	0	0	0.00	250,000.00
Blackspot Funding Construction				
Aerodrome Road - Blackspot	33,814	33,814	12,827.00	0.00
Footpath Construction				
Rcrc – Morgans St Pathway	0	0	0.00	29,009.00
Purchase Buildings - Roadworks And Depots				
Ravensthorpe Depot Grounds Upgrades	31,196	31,196	26,291.81	0.00
Road Plant Purchases				
Mitsubishi Triton GLX Dual Cab (Works Utility)	0	0	0.00	31,000.00
Mitsubishi Triton Club Cab (Building Maintenance Officer)	0	0	0.00	38,000.00
8 wheel tipper - DAF	0	0	0.00	320,000.00
Smooth Drum Roller - CAT	0	0	0.00	160,000.00
Water Cart Semi trailer	0	0	0.00	100,000.00
Bobcat & attachments	0	0	0.00	60,000.00
Plant Trailer	0	0	0.00	10,000.00
Hino Dual Cab (Road Crew)	0	0	0.00	90,000.00
Aerodromes				
Toyota Hilux SR Dual Cab (Mgr. Airport/Compliance)	0	0	0.00	44,080.00
Terminal Improvements	14,500	14,500	0.00	0.00
Old Hopetoun Airstrip 14/15 Budget	5,080	5,080	5,295.41	0.00

1. ACQUISITION OF ASSETS (Continued) The following assets have been acquired during the period under review:	2014/15 Adopted Budget	2014/15 Revised Budget	June 2015 Actual	2015/16 Budget
By Program (Continued)				
Economic Services				
Rural Services				
Munglinup Emergency Water Supply Improvements	63,785	63,785	8,738.62	0.00
Other Property & Services				
Administration				
Toyota Prado VX (CEO)	0	0	0.00	66,726.00
Toyota Kluger GXL (DCEO)	0	0	0.00	48,300.00
Toyota Prado GXL (Mgr Engineering Services)	0	0	0.00	57,778.00
Toyota Kluger GX (Mgr. Community & Rec Dev)	0	0	0.00	40,800.00
Mitsubishi Triton GLX Double Cab (Pool Car)	0	0	0.00	34,070.00
Computer upgrades	0	0	0.00	9,650.00
Large Format Printer	0	0	0.00	8,500.00
Furniture Purchases - 2015/2016	0	0	0.00	5,000.00
Air Conditioning For Back Offices	0	0	0.00	8,000.00
	6,693,436	6,693,436	5,298,319.41	8,879,140.00

By Class				
Land Held for Resale - Current	0	0	0.00	0.00
Land Held for Resale - Non Current	0	0	0.00	0.00
Land	0	0	115,550.00	0.00
Buildings	4,088,196	4,088,196	481,016.02	361,400.00
Furniture & Equipment	42,500	42,500	20,488.36	146,150.00
Plant & Equipment	845,400	845,400	766,406.93	1,155,754.00
Work in Progress - PPE	0	0	2,322,334.20	1,747,340.00
Infrastructure - Roads	1,288,275	1,288,275	1,259,361.61	2,844,482.00
Infrastructure - Footpaths	44,339	44,339	20,810.41	29,009.00
Infrastructure - Drainage	35,000	35,000	27,428.32	12,000.00
Infrastructure - Parks & Ovals	265,816	265,816	266,662.53	270,095.00
Infrastructure - Airports	0	0	0.00	0.00
Infrastructure - Other	83,910	83,910	18,261.03	2,312,910.00
Work in Progress - INFRA	0	0	0.00	0.00
	6,693,436	6,693,436	5,298,319.41	8,879,140.00

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

By Program	Written Down Value			Sale Proceeds			Profit(Loss)		
	2014/15 Budget $	June 2015 Actual $	2015/16 Budget $	2014/15 Budget $	June 2015 Actual $	2015/16 Budget $	2014/15 Budget $	June 2015 Actual $	2015/16 Budget $
Health									
Mitsubishi Pajero - Doctors	31,000	29,481.16	38,189.00	28,000	25,983.18	30,000.00	(3,000)	(3,497.98)	(8,189.00)
Transport									
Isuzu NQR 450 Crew Cab	0	0.00	24,391.00	0	0.00	18,000.00	0	0.00	(6,391.00)
Ford PX Ranger Dual Cab	0	0.00	23,303.00	0	0.00	21,800.00	0	0.00	(1,503.00)
Mitsubishi Challenger - Airport	0	0.00	23,954.00	0	0.00	19,091.00	0	0.00	(4,863.00)
Hopetoun Trailer	0	0.00	0.00	0	0.00	1,000.00	0	0.00	1,000.00
Amman ASC 110D Smooth Drum Roller	0	0.00	34,601.00	0	0.00	13,500.00	0	0.00	(21,101.00)
Ivecco Eurotech MP4500 8x4 Tip Truck	0	0.00	0.00	0	0.00	60,000.00	0	0.00	60,000.00
Administration									
Mitsubishi Pajero - MES	0	0.00	42,472.00	0	0.00	31,818.00	0	0.00	(10,654.00)
Toyota Aurion - Mgr Rec & Community	0	0.00	15,494.00	0	0.00	10,000.00	0	0.00	(5,494.00)
Holden VF Commodore - DCEO	0	0.00	25,462.00	0	0.00	21,364.00	0	0.00	(4,098.00)
Ford Ranger - BMO	0	0.00	9,618.00	0	0.00	5,455.00	0	0.00	(4,163.00)
Ford Falcon XT Wagon - Pool Car	0	0.00	2,605.00	0	0.00	4,000.00	0	0.00	1,395.00
Mitsubishi Pajero - CEO	0	0.00	42,363.00	0	0.00	37,818.00	0	0.00	(4,545.00)
	298,000	221,386.52	282,452.00	177,000	200,767.27	273,846.00	(121,000)	(20,619.25)	(8,606.00)

By Class of Asset	Written Down Value			Sale Proceeds			Profit(Loss)		
	2014/15 Budget $	June 2015 Actual $	2015/16 Budget $	2014/15 Budget $	June 2015 Actual $	2015/16 Budget $	2014/15 Budget $	June 2015 Actual $	2015/16 Budget $
Plant & Equipment									
Mitsubishi Pajero - Doctors	31,000	29,481.16	38,189.00	28,000	25,983.18	30,000.00	(3,000)	(3,497.98)	(8,189.00)
Isuzu NQR 450 Crew Cab	0	0.00	24,391.00	0	0.00	18,000.00	0	0.00	(6,391.00)
Ford PX Ranger Dual Cab	0	0.00	23,303.00	0	0.00	21,800.00	0	0.00	(1,503.00)
Mitsubishi Challenger - Airport	0	0.00	23,954.00	0	0.00	19,091.00	0	0.00	(4,863.00)
Hopetoun Trailer	0	0.00	0.00	0	0.00	1,000.00	0	0.00	1,000.00
Amman ASC 110D Smooth Drum Roller	0	0.00	34,601.00	0	0.00	13,500.00	0	0.00	(21,101.00)
Ivecco Eurotech MP4500 8x4 Tip Truck	0	0.00	0.00	0	0.00	60,000.00	0	0.00	60,000.00
Mitsubishi Pajero - MES	0	0.00	42,472.00	0	0.00	31,818.00	0	0.00	(10,654.00)
Toyota Aurion - Mgr Rec & Community	0	0.00	15,494.00	0	0.00	10,000.00	0	0.00	(5,494.00)
Holden VF Commodore - DCEO	0	0.00	25,462.00	0	0.00	21,364.00	0	0.00	(4,098.00)
Ford Ranger - BMO	0	0.00	9,618.00	0	0.00	5,455.00	0	0.00	(4,163.00)
Ford Falcon XT Wagon - Pool Car	0	0.00	2,605.00	0	0.00	4,000.00	0	0.00	1,395.00
Mitsubishi Pajero - CEO	0	0.00	42,363.00	0	0.00	37,818.00	0	0.00	(4,545.00)
	298,000	221,386.52	282,452.00	177,000	200,767.27	273,846.00	(121,000)	(20,619.25)	(8,606.00)

Summary	2014/15 Adopted Budget $	June 2015 Actual $	2015/16 Budget $
Profit on Asset Disposals	0	17,577.31	62,395.00
Loss on Asset Disposals	(121,000)	(38,196.56)	(71,001.00)
	(121,000)	(20,619.25)	(8,606.00)

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-15	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		2014/15 Budget $	2014/15 Actual $	2015/16 Budget $	2014/15 Budget $	2014/15 Actual $	2015/16 Budget $	2014/15 Budget $	2014/15 Actual $	2015/16 Budget $	2014/15 Budget $	2014/15 Actual $	2015/16 Budget $
Housing													
Loan 131 782 Spence Street	3,696	0	0	0	6,434	6,434	3,696	3,696	3,696	0	982	563	125
Loan 145 Satff Housing	355,000	0	355,000	0	0	0	31,138	0	355,000	323,862	0	4,145	12,276
Recreation and Culture													
Loan 146 Hopetoun Community Centre	0	0	0	350,000	0	0	5,651	0	0	344,349	0	0	8,628
Transport													
Loan 143 Town Street	0	0	0	0	334,304	334,304	0	0	0	0	20,577	12,653	0
Loan 138C Town Street	388,537	0	0	0	20,620	20,621	388,537	388,538	388,537	(0)	26,915	26,127	58,544
Loan 138D Town Street	388,728	0	0	0	20,614	20,614	22,012	388,728	388,728	366,716	26,965	26,176	27,886
Loan 142 Grader No 1 (finalised 27/8/14)	0	0	0	0	30,235	30,235	0	0	0	0	899	150	0
Loan 144 Town Street	335,392	0	0	0	39,166	39,166	41,140	335,392	335,392	294,252	18,170	21,458	18,401
Loan 143B Refinance	317,921	334,304	317,921	0	0	0	27,885	334,304	317,921	290,036	0	0	10,994
Loan 138E Refinance	0	0	0	366,561	0	0	0	0	0	366,561	0	0	105
	1,789,274	334,304	672,921	716,561	451,373	451,374	520,060	1,450,658	1,789,274	1,985,775	94,508	91,272	136,959

(*) Self supporting loan financed by payments from third parties.
All other loan repayments were financed by general purpose revenue.

SHIRE OF RAVENSTHORPE

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 30 JUNE 2016

	2014/15 Adopted Budget $	June 2015 Actual $	2015/16 Budget $
4. RESERVES			
Cash Backed Reserves			
(a) Plant Reserve			
Opening Balance	68,927	68,927	71,527
Amount Set Aside / Transfer to Reserve	1,956	2,600	51,096
Amount Used / Transfer from Reserve	(50,000)	0	0
	20,883	71,527	122,623
(b) Emergency Farm Water Reserve			
Opening Balance	24,140	24,140	25,158
Amount Set Aside / Transfer to Reserve	685	1,018	385
Amount Used / Transfer from Reserve	0	0	0
	24,825	25,158	25,543
(c) Building Reserve			
Opening Balance	1,605,376	1,605,353	1,478,701
Amount Set Aside / Transfer to Reserve	45,557	60,559	22,651
Amount Used / Transfer from Reserve	(372,848)	(187,211)	(150,000)
	1,278,085	1,478,701	1,351,352
(d) Road & Footpath Reserve			
Opening Balance	477,832	477,832	495,857
Amount Set Aside / Transfer to Reserve	13,560	18,025	7,596
Amount Used / Transfer from Reserve	0	0	(200,000)
	491,392	495,857	303,453
(e) Swimming Pool Upgrade Reserve			
Opening Balance	54,437	54,437	56,490
Amount Set Aside / Transfer to Reserve	1,545	2,053	865
Amount Used / Transfer from Reserve	0	0	(15,375)
	55,982	56,490	41,980
(f) UHF Repeater Reserve			
Opening Balance	8,693	8,693	9,021
Amount Set Aside / Transfer to Reserve	246	328	138
Amount Used / Transfer from Reserve	0	0	(4,891)
	8,939	9,021	4,268
(g) Airport Reserve			
Opening Balance	414,631	414,631	471,124
Amount Set Aside / Transfer to Reserve	61,226	65,533	57,217
Amount Used / Transfer from Reserve	(10,000)	(9,040)	0
	465,857	471,124	528,341
(h) Waste & Sewerage Reserve			
Opening Balance	270,422	270,422	280,623
Amount Set Aside / Transfer to Reserve	7,478	10,201	4,299
Amount Used / Transfer from Reserve	0	0	0
	277,900	280,623	284,922
(i) Hopetoun Community Centre Reserve			
Opening Balance	2,000,000	0	1,028,407
Amount Set Aside / Transfer to Reserve	10,000	2,028,407	15,753
Amount Used / Transfer from Reserve	(2,000,000)	(1,000,000)	(1,044,160)
	10,000	1,028,407	0
(j) State Barrier Fence Reserve			
Opening Balance	0	0	0
Amount Set Aside / Transfer to Reserve	0	0	70,000
Amount Used / Transfer from Reserve	0	0	0
	0	0	70,000
(k) Leave Reserve			
Opening Balance	0	0	36,919
Amount Set Aside / Transfer to Reserve	0	36,919	0
Amount Used / Transfer from Reserve	0	0	0
	0	36,919	36,919
Total Cash Backed Reserves	**2,633,863**	**3,953,827**	**2,769,401**

All of the above reserve accounts are to be supported by money held in financial institutions.

	2014/15 Adopted Budget $	June 2015 Actual $	2015/16 Budget $
4. RESERVES (Continued)			
Cash Backed Reserves (Continued)			
Summary of Transfers To Cash Backed Reserves			
Transfers to Reserves			
Plant Reserve	1,956	2,600	51,096
Emergency Farm Water Reserve	685	1,018	385
Building Reserve	45,557	60,559	22,651
Road & Footpath Reserve	13,560	18,025	7,596
Swimming Pool Upgrade Reserve	1,545	2,053	865
UHF Repeater Reserve	246	328	138
Airport Reserve	61,226	65,533	57,217
Waste & Sewerage Reserve	7,478	10,201	4,299
Hopetoun Community Centre Reserve	10,000	2,028,407	15,753
State Barrier Fence Reserve	0	0	70,000
Leave Reserve	0	36,919	0
	142,253	**2,225,643**	**230,000**
Transfers from Reserves			
Plant Reserve	(50,000)	0	0
Emergency Farm Water Reserve	0	0	0
Building Reserve	(372,848)	(187,211)	(150,000)
Road & Footpath Reserve	0	0	(200,000)
Swimming Pool Upgrade Reserve	0	0	(15,375)
UHF Repeater Reserve	0	0	(4,891)
Airport Reserve	(10,000)	(9,040)	0
Waste & Sewerage Reserve	0	0	0
Hopetoun Community Centre Reserve	(2,000,000)	(1,000,000)	(1,044,160)
State Barrier Fence Reserve	0	0	0
Leave Reserve	0	0	0
	(2,432,848)	**(1,196,251)**	**(1,414,426)**
Total Transfer to/(from) Reserves	**(2,290,595)**	**1,029,392**	**(1,184,426)**

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Plant and Vehicle Reserve
To be used to assist in the purchasing of major plant and machinery.
Emergency Farm Water Reserve
To be used for the repair and/or construction of emergency farm water supplies in the Shire of Ravensthorpe
Waste and Sewerage Reserve
To be used for the repair and/or construction of waste and sewerage facilities in the Shire of Ravensthorpe.
Building Reserve
To be used for the construction, refurbishment, modification or renovation of all buildings in the Shire of Ravensthorpe
Road and Footpath Reserve
To be used for the construction, rejuvenation, resealing or repair to the road andfootpath network within the Shire of
Swimming Pool Upgrade Reserve
To be used to offset part of the costs for a new liner in the Ravensthorpe swimming pool.
UHF Radio Repeater Reserve
To be used to assist in the provision of UHF Radio Repeaters in Hopetoun and Munglinup.
Airport Reserve
To be used for the construction, reconstruction, repairs or modification of facilities including buildings, tarmac, airstrip and assocaited infrastructure at the Ravensthorpe Airport
Hopetoun Community Centre Reserve
To be used to assist in the construiction of the new Hopetoun Community Centre.
State Barrier Fence Reserve
To be used for the extension of the State Barrier Fence from Ravensthorpe to Esperance
Leave Reserve
To be used to fund long service leave and non-current annual leave requirements